

STRATEGIC ACCESS

Tulare County's central California location places it in close proximity to San Francisco and Los Angeles. A rail and highway network offers easy convenient access to much of the Western US, including next day ground delivery with most major carriers. State Highway 99, a four-lane divided California north-south transportation corridor serves the area.



AFFORDABLE LAND & LABOR

Our region is centrally located, with industrial land priced well below the competition. We offer an affordable and readily available work force with a strong work ethic and programs to provide comprehensive hiring assistance and customized training.



AMAZING QUALITY OF LIFE

Tulare County is home to the Sequoia National Park and Giant Sequoia National Monument with its beautiful mountain vistas, lakes and hiking trails. Educational opportunities, easy commutes and low cost of living make Tulare County a great place to live and work



Tulare County and its eight incorporated cities are home to the Sequoia Valley Enterprise Zone. This tax incentive program is designed to stimulate business development and employment growth. Qualifying businesses locating, expanding or doing business in the Zone are encouraged to take advantage of these exclusive incentives:

- 21-Day permit fast-tracking
- 5-year, no interest, development fee deferral
- State tax credits for hiring
- State tax credits for purchasing qualified equipment
- Accelerated expense deductions
- Net interest deduction
- Preference points on state contracts



21-Day Permit Fast-Tracking

A major benefit for eligible businesses locating or expanding in the Sequoia Valley Enterprise Zone is streamlined permit processing. We pledge to approve projects within an average of 21 days for permitted uses. A zone coordinator will serve as your liaison to local government and make the process a pleasant one.

Five-year Development Fee Deferral, No Interest

The Sequoia Valley Enterprise Zone can provide access to an easy deferred payment plan for development fees. No payment is required until occupancy, with five annual installments. The best part is that no interest is accrued over the five years. Deferred fees may include permit processing, sewer and water connections, storm drain, traffic impact and others.

California Sales or Use Tax Credit

You may be able to reduce State Income or Franchise Tax liability through a sales tax credit available to zone businesses for purchasing manufacturing, processing, communications, or other qualified equipment. In any year, individuals and partnerships can claim a credit on the first \$1,000,000 of qualifying purchases. Corporations can claim the credit on the first \$20,000,000.



State Hiring Tax Credit

For each eligible employee hired, up to \$37,000 in state tax credits are available to the employer over a five year period. Most employees will qualify based on their residency within a Targeted Employment Area, which encompasses the majority of Tulare County, as well as the surrounding counties. Additional qualified employees include anyone who is a dislocated worker, eligible for Workforce Investment Act, economically disadvantaged, disabled, an ex-offender, a veteran, a Native American, or eligible for SSI, TANF, CalWORKs, food stamps, and/or general assistance.

Business Expense Deduction

You can deduct 40% of the eligible cost of each qualifying item of business equipment, furniture, fixtures or other depreciable personal property as a business expense rather than a capital expense in the year you place it into service. The maximum deduction that is allowed depends on the taxable year the item is placed into service.

Net Interest Deduction for Lenders

Taxpayers lending money to a trade or business located within the Sequoia Valley Enterprise Zone are allowed to take a deduction from income equal to the amount of net interest received from the loan.

Preference Points for State Contracts

Enterprise zone businesses may be eligible to receive a 5 percent bid preference on service and commodity contracts valued at more than \$100,000 if the business work site is located in an enterprise zone. Companies qualifying for the work site preference may request an additional 1 to 4 percent workforce preference as well.

Does my business qualify?

Incentives are available to any business located within the boundaries of the Sequoia Valley Enterprise Zone.

Is my business located in the Zone?

The Zone boundaries include the Tulare County communities of Cutler-Orosi, Dinuba, Ducor, Earlimart, Exeter, Farmersville, Goshen, Ivanhoe, Lindsay, North Delano, Pixley, Poplar, Porterville, Richgrove, Strathmore, Terra Bella, Tipton, Traver, Tulare, Visalia, and Woodlake.

Hiring Assistance

Our staff is ready to personally assist you with your business and employment needs. This service gives you valuable screening, testing, and hiring assistance so that job candidates meet your specific hiring criteria and requirements for state tax credits.

Additional Incentives

Tulare County provides additional benefits through these locally designated zones:

- Foreign Trade Zone 226
- Recycling Market Development Zone
- HUB Zone

Sequoia Valley Enterprise Zone Communities



Contact the Sequoia Valley Enterprise Zone manager at
559-688-3388
 or
800-718-2332