March 2, 2004 Primary Election

Total Yes Votes: 138 66.7% Total No Votes: 43 30.8%

KINGSBURG JOINT UNION ELEMENTARY SCHOOL DISTRICT BOND MEASURE R

(Required to Pass: 55%)

Shall the Kingsburg Joint Union Elementary School District acquire a site and construct a new elementary school, upgrade fire alarm systems, repair leaking roofs, upgrade electrical wiring for computers, install security locks, upgrade heating, ventilation and cooling systems, repair, construct and equip classrooms, restrooms, and other facilities; qualify for State matching funds by issuing \$7,500,000 of bonds at legal rates with guaranteed annual audits, a citizens' oversight committee and no money for staff salaries?

BONDS YES
BONDS NO

FULL TEXT OF BOND MEASURE R

The following is the full proposition presented to the voters of the Kingsburg Joint Union Elementary School District.

"Shall the Kingsburg Joint Union Elementary School District construct a new elementary school, upgrade fire alarm systems, repair leaking roofs, upgrade electrical wiring for computers, install security locks, upgrade heating, ventilation and cooling systems, repair, construct and acquire, equip classrooms, sites, restrooms and facilities; qualify for State matching funds, by issuing \$7,500,000 of bonds at legal rates, with guaranteed annual audits, a citizens' oversight committee and no money for staff salaries?"

PROJECTS

The Board of Trustees of the Kingsburg Joint Union Elementary School District evaluated the District's current and future facility needs in developing its projects. The evaluation included safety issues, enrollment growth, class size reduction, computer and information systems needs. In developing the scope of projects, the Board of Trustees, teachers and staff have prioritized the key needs of the District. These needs took into account health and safety issues and basic repairs to the elementary schools that will make the District's schools operational and safe for learning. The Board conducted an independent evaluation of the District's facilities and received public input in developing the scope and priority of the projects to be funded. The conclusion of the Board is that it would be less expensive to construct a new elementary school and repair aging school buildings now, than in the future. The Board has decided that the projects to be funded are as follows, in priority order:

New Elementary School

 Construct, furnish and equip a new elementary school. Acquire school site. The school will be constructed from a combination of State and local bond money.

Roosevelt Elementary School Upgrades

- Improve access for disabled students to comply with current laws.
- Upgrade heating, ventilation and air conditioning systems.
- Install fire safety alarms that meet current codes.
- Upgrade electrical wiring to accommodate classroom technology and computers.
- Repair leaking roofs.
- Install security alarm systems for student safety.
- Classroom upgrades.
- Roosevelt Elementary School will be reconfigured to a primary school for either First Grade or Kindergarten and First Grade students with a combination of State money and local bond money.

Lincoln Elementary School Upgrades

- Improve access for disabled students to comply with current laws.
- Upgrade fire safety systems, including alarms.
- Upgrade heating, ventilation and cooling systems and meet energy efficiency standards.

- Upgrade kitchens and multipurpose room to meet current safety codes, acquire equipment.
- Lincoln Elementary School will be upgraded with a combination of State and local bond money.

Rafer Johnson Middle School

• Replace deteriorating floor in the multipurpose room.

<u>District-wide Projects</u>

Upgrade communication and technology infrastructure and equipment

Listed repairs, rehabilitation projects and upgrades will be completed as needed. Each project is assumed to include its share of equipment, architectural, engineering, and similar planning costs, construction management, and a customary contingency for unforeseen design and construction costs. The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each project. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed.

The bond program is designed to provide facilities which will serve current and expected enrollment. Bond money will be spent on only the most essential of the projects listed above. The District will work with the Citizens' Oversight Committee on prioritizing those projects in the event factors beyond the District's control require that project be reconsidered.

THE EXPENDITURE OF BOND FISCAL ACCOUNTABILITY. MONEY ON THESE PROJECTS ARE SUBJECT TO STRINGENT FINANCIAL **ACCOUNTABILITY** REQUIREMENTS. PERFORMANCE AND FINANCIAL **AUDITS** WILL PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES BE MONITORED BY AN INDEPENDENT OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

NO STAFF SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING STAFF SALARIES AND OTHER OPERATING EXPENSES. BY LAW, ALL FUNDS CAN ONLY BE SPENT ON REPAIR AND IMPROVEMENT PROJECTS.

IMPARTIAL ANALYSIS BY COUNTY COUNSEL BOND MEASURE R

Voter approval of this measure will authorize the governing board of the Kingsburg Joint Union Elementary School District to issue and sell bonds in the maximum amount of Seven Million Five Hundred Thousand Dollars (\$7,500,000), bearing interest at legal rates. The bond proceeds will not be used for staff salaries, but will be used to acquire a site and construct a new elementary school; upgrade fire alarm systems; repair leaking roofs; upgrade electrical wiring for computers; install security locks; upgrade heating, ventilation, and cooling systems; and repair, construct, and equip classrooms, restrooms, and other facilities.

s/ PHILLIP S. CRONIN County Counsel

TAX RATE STATEMENT BOND MEASURE R

An election will be held in the Kingsburg Joint Union Elementary School District (the "District") on March 2, 2004, to authorize the sale of up to \$7,500,000 in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, and assuming the entire debt service will be paid through property taxation:

- 1. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.02934 per \$100 (\$29.34 per \$100,000) of assessed value for the fiscal year 2004-2005.
- 2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations at the time of filing of this statement, is \$.02972 per \$100 (\$29.72 per \$100,000) of assessed value for the fiscal year 2008-2009.
- 3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$.02998 per \$100 (\$29.98 per \$100,000) of assessed value in fiscal year 2016-2017.

Voters should note the estimated tax rate is based on the ASSESSED VALUE of taxable property on the County's official tax rolls, *not* on the property's market value. In addition, taxpayers

eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The date of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

s/ Mark Ford, Ph.D.SuperintendentKingsburg Joint Union Elementary School District