**March 2, 2004 Primary Election**

**Total Yes Votes: 6,298 69.2%**
**Total No Votes: 2,800 30.8%**

**TULARE JOINT UNION HIGH SCHOOL DISTRICT**
**BOND MEASURE Q**
(Required to Pass: 2/3 votes cast)

In order to meet the educational needs of Tulare's growing high school age population and support Tulare's economic growth, shall the Tulare Joint Union High School District build a new high school and other related facilities and modernize the Tulare Western High School Swim Complex and shall the district issue $45 million of bonds at the lowest competitive interest rates within legal limits so long as spending is annually reviewed by a citizen's advisory committee?
BONDS YES
BONDS NO

**FULL BALLOT TEXT**
**BOND MEASURE Q**

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As required by Section 53410 of the Government Code the following accountability measures are hereby made a part of the District's Bond Measure (the "Measure"):

a) The specific purpose of the bond is to improve school facilities by constructing the improvements shown above and not for any other purpose, including administrator salaries.

b) The proceeds from the sale of the District's bonds will be used only for the purposes specified in the Measure, and not for any other purpose.

c) Approval of this measure allows the district to receive matching state funds if such funds become available. If state matching funds become available, they will be used for and applied to the projects as listed. Completing the listed projects as stated is dependent on receiving both the bond funds and the state matching funds. Should state matching funds not become available when needed, the local bond money will be used to build as much of the needed facilities as possible.

d) The proceeds of the Bonds will be deposited into a Building Fund to be held by the Tulare County Treasurer, as required by the California Education Code.

e) The chief fiscal officer of the District shall file an annual report with the Board of Trustees of the District, which report shall contain pertinent information regarding the amount of funds collected and expended, as well as the status of the projects listed in the Measure.

f) The Board shall establish a citizen's oversight committee to ensure bond proceeds are expended only on school facilities.

g)Approval of this Measure does not guarantee that the proposed project or projects in the Tulare Joint Union High School District that are the subject of bonds under the Measure will be funded beyond the local revenues generated by the Measure. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

## IMPARTIAL ANALYSIS BY TULARE COUNTY COUNSEL
## BOND MEASURE Q

On June 3, 1986, the voters of California amended Section 1(b) of Article XIIIA of the California Constitution. The amendment

authorizes an increase of the ad valorem taxes above the 1 % limit when used to pay for debt service on any bonded indebtedness for the acquisition or improvement of real property, if approved at an election by two-thirds of the votes cast.

If two-thirds of the qualified electors voting on the measure vote in favor of the measure, the Tulare Joint Union High School District (the "District") will be authorized to incur debt by issuing general obligation bonds for the purpose of building a new high school and other related facilities and modernizing the Tulare Western High School Swim Complex, and for no other purpose. If the measure is approved, the District will be authorized to increase the ad valorem taxes on property located with the District's boundaries, as allowed by law, to pay the bond principal, interest and associated costs.

If the measure is approved, the District will be authorized to increase the ad valorem taxes on property located within the District's boundaries to pay the bond principal, interest and associated costs. The maximum principal amount of the proposed bond is not to exceed $45,000,000.00. By statute, total bonded indebtedness for a unified school district is limited to 2.5% of the assessed value of the taxable property of the District. The interest rate will be established at the time of sale and will depend on market rates at that time. If issued under the Government Code, the maximum duration of the bonds cannot exceed 40 years. If issued under the Education Code, the maximum duration of the bond cannot exceed 25 years. The exact effect on tax rates cannot be determined until after the bonds are sold.

Expenditure of bond revenues shall be actively reviewed by an independent Citizens' Oversight Committee. The proceeds of the bonds will be deposited into a building fund, and the chief fiscal officer of the District will file an annual report with the School Board as to the amount of funds collected and expended and the status of the projects funded by the bonds. The District intends to apply for matching state funds if they become available to be used for, and applied to, the projects to be funded by the bonds. Should state matching funds not become available, the revenue from the bonds will be used to build as much of the projects as possible.

This bond measure makes no change to existing law. The electors entitled to vote on this measure are the registered voters within the boundaries of the District. If the measure is not approved by at least two-thirds of the votes cast, the measure will fail and the bonds will not be issued.

KATHLEEN BALES-LANGE
Tulare County Counsel

By: Judy Chapman
Deputy County Counsel

## TAX RATE STATEMENT FOR BOND MEASURE Q

An election will be held in the Tulare Joint Union High School District of Tulare County on March 2, 2004, to authorize the sale of $45,000,000 in general obligation bonds. The following information is submitted in compliance with Sections 9401 and 9404 of the California Elections Code.

1. The best estimate of the tax rate which would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 4.75 cents per $100 ($47.48 per $100,000) of assessed valuation in fiscal year 2004-05.

2. The best estimate of the highest tax rate which would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is 4.85 cents per $100 ($48.50 per $100,000) of assessed valuation in fiscal year 2015-16.

3. The best estimate of the tax rate which would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement is 4.78

cents per $100 ($47.84 per $100,000) of assessed valuation in fiscal year 2006-07.

4. Based on the District's estimate of when bonds will be sold, the interest rates prevailing at the time of such bond sales, and the projected growth in assessed valuation, the best estimate of the average tax rate which would be required to fund this bond issue is 4.80 cents per $100 ($48.05 per $100,000) of assessed valuation.

These estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale, and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be governed by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Dated: November 26, 2003

s/ Gerald Benton, Superintendent
Tulare Joint Union High School District

## ARGUMENT IN FAVOR OF MEASURE Q

Your **YES** vote on "Bond Measure" will continue a tradition of strong community support for education in Tulare. Passing the "Bond Measure" will provide a complete new school and will modernize the physical education/swim facility at Tulare Western High School. These facilities are needed in order to house the rapidly growing student population, to provide quality instructional programs and to maintain Tulare high schools as the PREMIER high schools in Tulare County.

Tulare Joint Union High School District is consistently the top scoring high school district in Tulare County on the state testing program and on the high school exit exam. The current facilities are in top condition due to regular maintenance and use of all available state

matching funds for modernizations. Passing the “Bond Measure” will demonstrate this community’s support for a first class educational system that produces results.

**“BOND MEASURE” MAKES FINANCIAL SENSE BY:**

- Making the district eligible for approximately $30,000,000 in state matching funds.
- Building the facilities when needed instead of waiting until the cost will be higher.
- Supporting community economic development through providing a first class education program and facilities to attract business and industry prospects.

**TAXPAYER PROTECTIONS**

- The “Bond Measure” provides for a citizens oversight committee to monitor the expenditures.
- The “Bond Measure” provides for an annual financial report to the school board at a publicly posted meeting.
- The “Bond Measure” and state law prohibits using bond proceeds and state construction matching funds for salaries or other non-building related district expenses.

**COST**

- For an average investment of approximately $4.00 per month for each $100,000 of assessed value, this community can build facilities that will provide education to Tulare high school students for the next century and beyond.

Invest in the future of our community. Vote for LEARNING. Vote yes on the “Bond Measure”.

s/ David Macedo, Mayor of City of Tulare

s/ Craig Hamilton, Board Chairman for Tulare Joint Union High School District's Board of Trustees
s/ Greg Fernandes, Dairyman/Farmer/Member of Sundale School Board of Trustees
s/ Willard Epps, City of Tulare Fire Department Battalion Chief
s/ Jennifer McCoun, President/CEO of Tulare Chamber of Commerce

**NO ARGUMENT AGAINST THIS MEASURE WAS SUBMITTED**