AIRCRAFT PROPERTY STATEMENT

PLEASE NOTE: This form must be filed timely with the Assessor's office, regardless of the status of any Historical Aircraft Exemption Claim. Penalties will apply if not filed.

NAME AND MAILING ADDRESS (Make necessary corrections to the printed name and mailing address)



Office of Tara K. Freitas, CPA Tulare County Assessor

221 S. Mooney Blvd., Room 102-E Visalia, California 93291-4593 (559) 636-5159 Fax: (559) 737-4468 Email: Assessorbpp@tularecounty.ca.gov Website: tularecounty.ca.gov/assessor/



FOR ASSESSOR'S USE ONLY



L					
SECTION I: MUST BE COMPLETED ANNUALLY					
1. FAA REGISTRATION NUMBER DAYTIM	PHONE NUMBE	R AIRCE	RAFT LOCATION (AIRPORT, HANGAR C	R TIE-DOWN NUMBER)	
MANUFACTURER	MODEL	'			YEAR BUILT
SERIAL NUMBER	PURCHA	SE DATE	PURCHASE PRICE	DATE MOVED TO THIS COUNTY	
FOR AIRCRAFT PREVIOUSLY REGISTERED OR ASSES	SED IN ANOTHER	R CALIFORN	IA COUNTY, INDICATE COUNTY NAME	AND ASSESSMENT YEA	RS
FIXED BASE OPERATOR NAME		LAST MAJO	R AIRFRAME OVERHAUL DATE:	COST:	
			· · · · · · · · · · · · · · · · · · ·	\$	
2. AIRCRAFT CONDITION:	-			•	
WHEN PURCHASED NEW GOOD	AVERAGE	POOR	DAMAGE HISTORY		
CURRENT NEW GOOD	AVERAGE	POOR	YES NO IF YES, SEE IN	STRUCTIONS AND ATTA	CH STATEMENT.
INTERIOR NEW GOOD	AVERAGE	POOR	EQUIPMENT LEASED, EXCHANG	GED, ADDED OR RET	IRED
EXTERIOR NEW GOOD	AVERAGE	POOR	YES NO IF YES, SEE INSTRUCTIONS AND ATTACH SO		
3. TYPE OF USAGE:			,		
PERSONAL/PLEASURE FLIGHT TRAINING	RENTAL CHA	RTER/TAXI	BUSINESS FRACTIONAL OW	NERSHIP PROGRAM 🗌	SHOW/MUSEUM
IF YOU CHECKED CHARTER/TAXI, DO YOU US)
			ERRY FLIGHTS OR PART 91 OWNER F		
4. AVIONICS SUMMARY: REPORT ONLY AD FOR CO			CS. DO NOT REPORT ORIGINAL STAND) NEW, (A) AVERAGE, (P) POOR.	DARD FACTORY AVIONIC	S.

FOR CONDITION, PLEASE ENTER (N) NEW, (A) AVERAGE, (P) POOR.									
UNIT	ACQUISITION DATE	COST NEW	CONDITION	ASSESSOR USE ONLY	UNIT	UNIT ACQUISITION COS DATE NEW		CONDITION	ASSESSOR USE ONLY
RVSM REDUCED VERTICAL SEPARATION MINIMUM MONITOR					RADAR ALTIMETER				
TAWS TERRAIN AWARENESS WARNING SYSTEM					ENCODER				
EFIS ELECTRONIC FLIGHT INSTRUMENT SYSTEM					RMI RADIO MAGNETIC INDICATOR				
TCAS TRAFFIC ALERT COLLISION AVOIDANCE SYSTEM					VLF VERY LOW FREQUENCY				
NAVCOM #1					PHONE				
NAVCOM #2					RADAR				
TRANSPONDER A C					LORAN				
GLIDESLOPE					ADF AUTOMATIC DIRECTION FINDER				
LOCALIZER					DME DISTANCE MEASURING EQUIPMENT				
COMPASS SYSTEM/HSI HORIZONTAL SITUATION INDICATOR					AIR CONDITIONING				
AUTOPILOT NUMBER OF AXIS					BOOTS				
FLIGHT DIRECTOR					HF TRANSCEIVERS HIGH FREQUENCY				
GPS IFR GLOBAL POSITIONING SYSTEM, INSTRUMENT FLIGHT RULES					OTHER NON-FACTORY AVIONICS				

PLEASE ENTER INFORMATION AS OF JANUARY 1 OF THIS YEAR.

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PREPARER'S NAME AND ADDRESS (typed or printed) TELEPHONE NUMBER ()										
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E-MAIL ADDRESS	PRI	EPARER'S NAME AND ADDRESS (typed o	or printed)			TELEPHO	NE NUM	BER 1	TITLE	
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OFFICIAL REQUEST

Pursuant to California Revenue and Taxation Code section 5362, the Assessor of the county in which an aircraft is habitually situated shall assess the aircraft at its market value. The Assessor's records indicate that you are the owner of the aircraft identified on page 1 of this form. In accordance with section 5365, you are required to complete this form according to the instructions. Pursuant to section 5367, failure to return this form by the specified due date will require the Assessor to add a 10% penalty to the market value of your aircraft.

This statement is not a public document. In accordance with Revenue and Taxation Code section 451, the information contained herein will be held secret by the Assessor. It can only be disclosed to the district attorney, grand jury, and other agencies specified in section 408. Attached schedules are considered to be part of the statement.

GENERAL INSTRUCTIONS

ALL INFORMATION PROVIDED SHOULD BE AS OF JANUARY 1.

SECTION I.

This section must be completed annually. Specific information is required to correctly determine the value of the aircraft

STATEMENT OF CONDITION: Using the information below, check the box that reflects the condition of your aircraft as of January 1:

New: An aircraft that is new or is maintained in new condition.

Good: Paint and airframe are in near new condition. Minor scratches. Windows clear with no crazing or discoloration. Interior is in near new condition. Simple cleaning removes any smell, dirt or matting.

Average: Paint is generally sound and attractive. Slight oxidation can be easily polished out leaving paint shiny. Small scratches, chips or dents can be found especially in high use areas. Windows have milky edges, some crazing or light scratches. The interior use shows minor fraying, stains, or cracking. Cleaning and shampooing will make the interior look attractive. Aircraft certificate is current, 6 months annual, ½ TBO (Time Between Overhauls), ADs (Air Worthiness Directives) complied.

Poor: Paint is badly oxidized, peeled and blemished. Most leading edges and upper surfaces are chipped, crazed, dented, and oxidized. All windows crazed and scratched. After touch-up and polishing, aircraft still looks unsightly. Needs new paint. Interior shows high use, scratches, tear, snags, frayed fabric, exposed foam, peeling laminates, and loose panels. Interior looks and smells dirty after cleaning and needs replacement. Aircraft has not flown, is out of annual, engine is run out and will not pass inspection, ADs not complied.

AVIONICS SUMMARY: Indicate the date of acquisition and the condition of existing avionics equipment. List any additional avionics and their cost under "Non-factory avionics added in last calendar year." For condition, please enter *N* for new, *A* for average, and *P* for poor.

DAMAGE HISTORY: To report damage history, attach a statement indicating the type of damage, date of damage, copy of report made to FAA, and maintenance log and repairs made.

EQUIPMENT LEASED, EXCHANGED, ADDED OR RETIRED:

Leased: If you lease equipment in connection with this aircraft's operation, attach a schedule listing the name and address of the owner, description of the leased property, cost if purchased, and annual rent.

Exchanged: Attach a schedule listing any exchange of equipment since purchase.

Additions or Retirements: From date of acquisition of aircraft to last day in December of last year if you have added or retired equipment, attach a schedule listing the description of the equipment, date added or retired, and the cost of equipment added or retired.

FRACTIONAL OWNERSHIP: If the aircraft is enrolled in a Fractional Ownership Program, forms BOE-570-FO (-1, -2) must be filed.

SECTION II.

This section must be completed if filing for the first time or if there have been any changes within the last calendar year.

ADDITIONAL INFORMATION: Attach a statement regarding any additional information you feel would assist the Assessor in valuing your aircraft.

DECLARATION BY ASSESSEE

The law requires that this property statement, regardless of where it is executed, shall be declared to be true under penalty of perjury under the laws of the State of California. The declaration must be signed by the assessee, a duly appointed fiduciary, or a person authorized to sign on behalf of the assessee. In the case of a corporation, the declaration must be signed by an officer or by an employee or agent who has been designated in writing by the board of directors, by name or by title, to sign the declaration on behalf of the corporation. In the case of a partnership, the declaration must be signed by a partner or an authorized employee or agent. In the case of a Limited Liability Company (LLC), the declaration must be signed by an LLC manager, or by a member where there is no manager, or by an employee or agent designated by the LLC manager or by the members to sign on behalf of the LLC.

When signed by an employee or agent, other than a member of the bar, a certified public accountant, a public accountant, an enrolled agent or a duly appointed fiduciary, the assessee's written authorization of the employee or agent to sign the declaration on behalf of the assessee must be filed with the Assessor. The Assessor may at any time require a person who signs a property statement and who is required to have written authorization to provide proof of authorization.

A property statement that is not signed and executed in accordance with the foregoing instructions is not validly filed. The penalty imposed by section 463 of the Revenue and Taxation Code for failure to file is applicable to unsigned property statements.

EXEMPTIONS

Armed Forces Members. If you are not a resident of the State of California, but are in this state solely by the reason of compliance with military orders, you may declare tax situs elsewhere by filing Form BOE-261-D, *Servicemembers Civil Relief Act Declaration*. Obtain the declaration form from the Assessor or from your unit Legal Officer.

Aircraft of Historical Significance. If you are an individual owner who does not hold the aircraft primarily for purposes of sale, does not use the aircraft for commercial purposes or general transportation, the aircraft is 35 years or older and is displayed to the public at least 12 days per year, obtain Form BOE-260-B from the Assessor. The exemption claim must be filed on or before February 15 for a full exemption and by August 1 for a partial exemption.