

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California
Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (public)

VACANT
Recognized Employee Organization

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE AGENDA

STAFF

SUE COPELAND
Chief Accountant-Property Tax
Accounting

LORELEIGH FAUBEL
Clerk to the Countywide
Oversight Board

SYLVIA SEAY
Accountant – Property Tax
Accounting

JEFFREY KUHN
County Counsel

Tulare County Auditor/Controller
221 S. Mooney Blvd Rm 101-E
Visalia, CA 93291
(559) 636-5280
FAX (559) 730-2532

January 8, 2021

**10:00 a.m. Board Convenes
Visalia, CA 93291**

NOTICE TO THE PUBLIC PUBLIC COMMENT PERIOD

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. At all times, please state your name and address for the record.

NOTE: This meeting is being agendized to allow Board Members, staff and the public to participate in the meeting via teleconference, pursuant to the Governor's Executive Order N-29-20 (March 17, 2020), available at the following [link](#).

Teleconference Options to join Zoom meeting:

By PC: <https://tularecounty-ca.zoom.us/j/98020858980?pwd=VjJ0dGFEam85NS84dDk4dzRrYkIMdz09>

Meeting ID: 980 2085 8980, Passcode: 905605

or

By Phone: (669) 900-9128

Meeting ID: 980 2085 8980

Executive Order N-29-20 authorizes local legislative bodies to hold public meetings via teleconference and to make public meetings accessible telephonically or otherwise electronically to all members of the public. Members of the public are encouraged to observe and participate in the teleconference.

Further instruction on how to electronically participate and submit your public comments can be found in the PUBLIC PARTICIPATION note at the end of this agenda.

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE

Agenda

January 8, 2021

Page 2 of 3

1. Public Comments.
2. Election of Chairperson and Vice Chairperson.
3. Approve the draft minutes from 9/18/20 meeting as attached.

Tulare County Redevelopment Successor Agency

4. Approve Tulare County Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

City of Dinuba Redevelopment Successor Agency

5. Approve City of Dinuba Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

City of Tulare Redevelopment Successor Agency

6. Approve City of Tulare Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE

Agenda

January 8, 2021

Page 2 of 3

City of Visalia Redevelopment Successor Agency

7. Approve City of Visalia Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

City of Woodlake Redevelopment Successor Agency

8. Approve City of Woodlake Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

City of Porterville Redevelopment Successor Agency

9. Approve City of Porterville Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

City of Lindsay Redevelopment Successor Agency

10. Approve City of Lindsay Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE

Agenda

January 8, 2021

Page 2 of 3

Obligation Payment Schedule for filing with the California Department of Finance.

11. Schedule January Countywide Oversight Board Meeting for Friday 1/14/2022.

12. Adjournment.

PUBLIC PARTICIPATION INSTRUCTIONS:

Based on guidance from the California Department of Public Health and the California Governor's Office, in order to minimize the spread of the COVID 19 virus, please do the following:

1. You are strongly encouraged to observe the Countywide Oversight Board meeting <https://tularecounty-ca.zoom.us/j/98020858980?pwd=VjJ0dGFEam85NS84dDk4dzRrYklMdz09>, Meeting ID: 980 2085 8980 or phone in via 1-669-900-9128 Meeting ID: 980 2085 8980
2. If you are joining the meeting via zoom and wish to make a comment during public comments, press the "raise a hand" button. If you are joining the meeting by phone, press *9 to indicate a desire to make comment. The chair will call you by name or phone number when it is your turn to comment. Speakers will be limited to 1 minute.
3. If you choose not to observe the meeting but wish to make a comment on a specific agenda item, please submit your comment via email by 5:00 p.m. on the Wednesday prior to the Board meeting. Please submit your comment to the Clerk of the Board taxdiv1@co.tulare.ca.us noting in the subject line: for Public Comment. Your comment will be placed into the record at the Board meeting.

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

DANIEL SMITH, CPA
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California
Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (public)

VACANT
Recognized Employee Organization

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE MINUTES

STAFF

SUE COPELAND
Chief Accountant-Property Tax
Accounting

LORELEIGH FAUBEL
Clerk to the Countywide
Oversight Board

SYLVIA SEAY
Accountant – Property Tax
Accounting

JEFFREY KUHN
County Counsel

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Board Members Present: Eddie Valero, Phil Cox, Daniel Smith, Jeff Ramsay, Ron Ballesteros-Perez, and Clinton O. Sims II

Board Members Absent:

Staff Present: Sue Copeland and Sylvia Seay, Auditor; Jeffrey Kuhn, County Counsel

Clerked by Loreleigh Faubel

September 18, 2020

10:01 a.m.

**Via Teleconference
Visalia, CA 93291**

1. Public Comments.

Chairperson Clinton O. Sims II called the meeting of the Countywide Oversight Board for the County of Tulare to order and opened the floor for public comments. No public comments were made.

2. Approve the Draft Minutes as Attached.

A motion was made by Eddie Valero and Seconded by Phil Cox to approve the minutes from the meeting on 1/24/2020 as written and the motion passed unanimously.

3. Approve the sale of Assessor Parcel Number 295-030-021, Property #1 as listed on Long Range Property Management Plan, in the amount of \$60,000 to Jeff Martin and authorize Resource Management Agency Director, the manager of the Tulare County Redevelopment Successor Agency, to open escrow and proceed with the sale.

Sherman Dix, Tulare County Successor Agency - presented a request to approve the sale of Assessor Parcel Number 295-030-021, in accordance with the approved disposition of the property per the Long Range Property Management Plan. The property had been assessed at \$50,000 and was being sold in the amount of \$60,000 to Jeff Martin, who planned to use it for economic development. Sherman additionally noted that liquidation, not economic development, was the foremost goal of the Successor Agencies.

A motion was made by Phil Cox, Seconded by Eddie Valero to approve the item as presented and the motion passed unanimously.

4. Adjournment.

Chairperson Clinton O. Sims II adjourned the meeting at 10:12 AM

Next Regular Meeting: 10:00 AM, January 8th, 2021

BEFORE THE COUNTYWIDE OVERSIGHT BOARD FOR THE
COUNTY OF TULARE
COUNTY OF TULARE, STATE OF CALIFORNIA

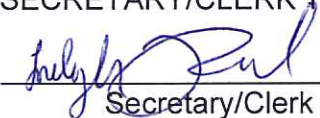
IN THE MATTER OF APPROVING THE)
SALE OF FORMER REDEVELOPMENT) Resolution No. 2020-010
PROPERTY AS APPROVED ON LONG)
RANGE PROPERTY MAANGEMENT PLAN)
BY THE DEPARTMENT OF FINANCE)

UPON MOTION OF BOARD MEMBER Phil Cox, SECONDED BY
BOARD MEMBER Eddie Valero, THE FOLLOWING WAS ADOPTED BY
THE COUNTYWIDE OVERSIGHT BOARD, AT AN OFFICIAL MEETING HELD September
18, 2020, BY THE FOLLOWING VOTE:

AYES: 6
NOES: 0
ABSTAIN:
ABSENT:


Clint O. Sims II, Chair

ATTEST: LORELEIGH FAUBEL
SECRETARY/CLERK TO THE BOARD

BY: 
Secretary/Clerk

* * * * *

Approved the sale of Assessor Parcel Number 295-030-021, Property # 1 as listed
on LRPMP, in the amount of \$60,000 to Jeff Martin and authorize Resource
Management Agency Director, the manager of the Tulare County Redevelopment
Successor Agency, to open escrow and proceed with the sale.

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

<p>CONTACT PERSON: Sherman Dix – Assistant Director of the Resource Management Agency AGENCY PHONE: (559) 624-7000</p>
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SUBJECT: Approve ROPS 21-22 for Tulare County Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve Tulare County Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Sherman Dix, CPA
Assistant Director Fiscal Services
Tulare County Resource Management Agency

Attachment(s) ROPS 21-22

**IN THE MATTER OF APPROVING)
ROPS 21-22 FOR THE TULARE COUNTY) Resolution No. _____
REDEVELOPMENT SUCCESSION AGENCY.)**

Approved Tulare County Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Tulare County

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 289,301	\$ 118,094	\$ 407,395
F RPTTF	283,362	112,155	395,517
G Administrative RPTTF	5,939	5,939	11,878
H Current Period Enforceable Obligations (A+E)	\$ 289,301	\$ 118,094	\$ 407,395

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tulare County
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,935,784		\$407,395	\$-	\$-	\$-	\$283,362	\$5,939	\$289,301	\$-	\$-	\$-	\$112,155	\$5,939	\$118,094
1	2007 Tax Allocation Bond Richgrove	Bonds Issued On or Before 12/31/10	03/01/2007	01/01/2032	U. S. Bank	Bonds issued-installation SW Drainage	Richgrove	1,147,050	N	\$104,642	-	-	-	87,173	-	\$87,173	-	-	-	17,469	-	\$17,469
2	2007 Tax Allocation Bond Richgrove	Bonds Issued On or Before 12/31/10	03/01/2007	01/01/2032	U. S. Bank	Reserve Amount	Richgrove	106,700	N	\$10,870	-	-	-	10,870	-	\$10,870	-	-	-	-	-	\$-
3	2007 Tax Allocation Bond Richgrove	Fees	03/01/2007	01/01/2032	U. S. Bank	Trustee Fee	Richgrove	26,610	N	\$2,410	-	-	-	2,410	-	\$2,410	-	-	-	-	-	\$-
4	2009 Tax Allocation Bond Cutler-Orosi	Bonds Issued On or Before 12/31/10	01/13/2009	08/01/2033	U. S. Bank	Bonds issued-rehab/upgrade WWT Facility	Cutler-Orosi	1,617,167	N	\$124,400	-	-	-	98,772	-	\$98,772	-	-	-	25,628	-	\$25,628
5	2009 Tax Allocation Bond Cutler-Orosi	Fees	01/13/2009	08/01/2033	U. S. Bank	Trustee Fee	Cutler-Orosi	31,430	N	\$2,410	-	-	-	-	-	\$-	-	-	-	2,410	-	\$2,410
6	2009 Tax Allocation Bond Cutler-Orosi	Bonds Issued On or Before 12/31/10	01/13/2009	08/01/2033	U. S. Bank	Reserve Amount	Cutler-Orosi	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	CIEDB Loan Goshen	Bonds Issued On or Before 12/31/10	11/01/2002	08/01/2032	Wells Fargo/I-Bank	Betty Drive Phase 1 realignment	Goshen	1,134,533	N	\$94,737	-	-	-	81,189	-	\$81,189	-	-	-	13,548	-	\$13,548
9	CIEDB Loan Goshen	Fees	11/01/2002	08/01/2032	Wells Fargo/I-Bank	Annual Fee	Goshen	19,534	N	\$2,848	-	-	-	2,848	-	\$2,848	-	-	-	-	-	\$-
10	Pledge Goshen	Bonds Issued On or Before 12/31/10	12/17/1996	08/01/2032	U. S. Bank	Installation of sewer collection system	Goshen	840,282	N	\$53,000	-	-	-	-	-	\$-	-	-	-	53,000	-	\$53,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
25	Pixley Property	Fees	01/01/2014	06/30/2022	Tulare Co Fire Dept	Weed Abatement Fire Prevention	Pixley	600	N	\$200	-	-	-	100	-	\$100	-	-	-	100	-	\$100
27	Employee Costs	Admin Costs	07/01/2020	06/30/2022	County of Tulare	Successor Agency employee charges	All 8 project areas	11,878	N	\$11,878	-	-	-	-	5,939	\$5,939	-	-	-	-	5,939	\$5,939

Tulare County
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			282,498			Cash balance forward \$250,497 plus \$32,000 advance payable received from Successor Housing
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				9,976	129,536	Refer to summary of accounting detail and supporting documentation, Other funds \$6000 advance from Housing plus \$3976 interest and other.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	220		282,498	6,874	129,536	\$418,908 plus \$220 Trustee = \$419,128
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	(273,440)				(319,446)	\$319,446 19/20A RPTTF Received prior to 6.30.19
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$273,220	\$-	\$-	\$3,102	\$319,446	

Tulare County
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
2	
3	
4	
5	
6	Debt Service Reserve deposits have been deposited at this time. Related debt is still open.
8	
9	
10	
25	
27	

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

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RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

CONTACT PERSON: Maggie Moreno
AGENCY PHONE: (559) 591-5900

SUBJECT: Approve ROPS 21-22 for Dinuba Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve Dinuba Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Luis Patlan
Executive Director of the Successor Agency

Attachment(s) ROPS 21-22
Attachment(s) Admin Budget

IN THE MATTER OF APPROVING)
 ROPS 21-22 FOR THE DINUBA) Resolution No. _____
 REDEVELOPMENT SUCCESSION AGENCY.)

Approved Dinuba Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Dinuba

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,505,000	\$ -	\$ 1,505,000
B Bond Proceeds	-	-	-
C Reserve Balance	1,505,000	-	1,505,000
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,035,117	\$ 2,564,667	\$ 3,599,784
F RPTTF	910,117	2,439,667	3,349,784
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,540,117	\$ 2,564,667	\$ 5,104,784

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Dinuba
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)				21-22A Total	ROPS 21-22B (Jan - Jun)				21-22B Total
											Fund Sources					Fund Sources				
											Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$67,980,252		\$5,104,784	\$1,505,000	\$-	\$910,117	\$125,000	\$2,540,117	\$-	\$-	\$2,439,667	\$125,000	\$2,564,667
12	Reserve for payments in fall	Reserves	01/01/2015	09/01/2041	U.S. Bank	Reserve ensure sufficient funding for future bond payments	Dinuba RDA	1,570,000	N	\$1,570,000	-	-	-	-	\$-	-	-	1,570,000	-	\$1,570,000
13	Employee Costs	Admin Costs	01/01/2015	09/01/2041	Employees of Agency	Payroll for employees	Dinuba RDA	4,500,000	N	\$250,000	-	-	-	125,000	\$125,000	-	-	-	125,000	\$125,000
14	Continuing Disclosure Fee	Fees	01/01/2015	09/01/2041	Urban Futures	Annual Reports per Trust Indentures	Dinuba RDA	115,900	N	\$6,100	-	-	6,100	-	\$6,100	-	-	-	-	\$-
16	Fiscal Agent Fees	Fees	01/01/2015	09/01/2041	US Bank	fiscal agent fees	Dinuba RDA	270,000	N	\$15,000	-	-	7,500	-	\$7,500	-	-	7,500	-	\$7,500
17	Contract for consulting services	Professional Services	01/01/2015	09/01/2041	Urban Futures	consulting services	Dinuba RDA	2,500	N	\$2,500	-	-	2,500	-	\$2,500	-	-	-	-	\$-
18	Transportation Const. Fund borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
19	Park Reserve Fund borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
20	Water SDC Fund borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
21	Assessment Fund borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
22	Transportation SDC Fund Borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
23	Public Works Management Fund Borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
24	General Fund Borrowing	SERAF/ ERAF	06/22/2010	01/18/2030	City of Dinuba	Repayment for SERAF borrowing	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	M	N	O	P	Q	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)				21-22A Total	ROPS 21-22B (Jan - Jun)				21-22B Total
											Fund Sources					Fund Sources				
											Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
26	2012 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	12/06/2012	09/01/2038	U.S. Bank	Refund of the 2009 Tax Allocation Note	Dinuba RDA	1,449,744	N	\$103,289	50,000	-	27,082	-	\$77,082	-	-	26,207	-	\$26,207
27	2014 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	03/31/2014	09/01/2031	U.S. Bank	Refund of the 2001 Tax Allocation Bond	Dinuba RDA	16,554,870	N	\$935,625	375,000	-	285,000	-	\$660,000	-	-	275,625	-	\$275,625
28	2015 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	10/01/2015	09/01/2036	U.S. Bank	Refund of the 2005 TAB and portion of 2006 TAB	Dinuba RDA	17,031,358	N	\$1,176,182	690,000	-	249,991	-	\$939,991	-	-	236,191	-	\$236,191
29	2017 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	01/22/2017	09/01/2041	U.S. Bank	Refund of the remainder 2006, 2011A, and 2011B TAB issues	Dinuba RDA	26,485,880	N	\$1,046,088	390,000	-	331,944	-	\$721,944	-	-	324,144	-	\$324,144
30	LMI Housing - SERAF Loan	SERAF/ ERAF	06/22/2010	01/18/2030	LMI Housing Asset Fund	Repayment of portion of SERAF loan	Dinuba RDA	-	Y	\$-	-	-	-	-	\$-	-	-	-	-	\$-
31	Arbitrage Reporting Fees	Fees	07/01/2018	09/01/2041	Arbitrage Compliance Spec.	Arbitrage calculations per IRS regs		-	N	\$-	-	-	-	-	\$-	-	-	-	-	\$-
32	Annual Audit Fees	Fees	07/01/2018	09/01/2041	LSL	Successor Agency annual audit		-	N	\$-	-	-	-	-	\$-	-	-	-	-	\$-

Dinuba
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.		105,125			-	D-1 is reserve fund held by bond Trustee Bank per Indenture
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					3,745,636	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)					3,745,636	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		105,125				D-4 is reserve fund held by bond Trustee bank per Indenture
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Dinuba
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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**SUCCESSOR AGENCY to the
DINUBA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
for the Period July 1, 2021 through June 30, 2022**

Salaries and Benefits* \$ 195,000

Executive Director, Finance personnel, City Clerk

Professional Services

Financial, Bond Administration \$ 30,000

Overhead Costs

Successor Agency Board, Other \$ 25,000

Total Administrative Allocation

\$ 250,000

* For City staff activities related to sales, marketing, and maintenance of Agency-owned properties pursuant to the Agency's Long Term Property Management Plan, and research, preparation, and follow up activities related to annual reporting requirements and interactions with State Dept. of Finance and County Auditor-Controller staff with regards to the ROPS and Cash Balance worksheet (due each February 1st) and the Prior Period Adjustment worksheet and back up materials (due each Oct. 1st).

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

CONTACT PERSON: Darlene Thompson, City of Tulare, Finance Director
AGENCY PHONE: (559) 684-4255

SUBJECT: Approve ROPS 21-22 and Fiscal Year 2021-22 Administrative Budget for the City of Tulare Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve the City of Tulare Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Darlene Thompson
City of Tulare Finance Director

Attachment(s)

- A. City of Tulare Successor Agency ROPS 2021-22
- B. Fiscal Year 2021-22 Administrative Budget

IN THE MATTER OF APPROVING)
 ROPS 21-22 FOR THE CITY OF TULARE) Resolution No. _____
 REDEVELOPMENT SUCESSOR AGENCY.)

Approved The City of Tulare Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and Fiscal Year 2021-22 Administrative Budget and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,456,561	\$ -	\$ 1,456,561
B Bond Proceeds	-	-	-
C Reserve Balance	1,456,561	-	1,456,561
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 16,120,848	\$ 2,104,204	\$ 18,225,052
F RPTTF	16,060,848	2,104,204	18,165,052
G Administrative RPTTF	60,000	-	60,000
H Current Period Enforceable Obligations (A+E)	\$ 17,577,409	\$ 2,104,204	\$ 19,681,613

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,005,695		\$19,681,613	\$-	\$1,456,561	\$-	\$16,060,848	\$60,000	\$17,577,409	\$-	\$-	\$-	\$2,104,204	\$-	\$2,104,204
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	840,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	76,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	16,052,848	N	\$16,052,848	-	-	-	16,052,848	-	\$16,052,848	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	4,785,430	N	\$60,000	-	-	-	-	60,000	\$60,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,950,275	N	\$362,400	-	206,700	-	-	-	\$206,700	-	-	-	155,700	-	\$155,700
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	13,804,540	N	\$1,443,763	-	1,249,861	-	-	-	\$1,249,861	-	-	-	193,902	-	\$193,902
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	205,700	N	\$205,700	-	-	-	-	-	\$-	-	-	-	205,700	-	\$205,700
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	1,268,902	N	\$1,268,902	-	-	-	-	-	\$-	-	-	-	1,268,902	-	\$1,268,902

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	19,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			113,027	544,242	573,108	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller			-	190,221	3,731,208	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			44,041	-	2,036,757	E: \$44,041 was used after approved RPTTF amount was exhausted for line item. H: B Period Debt Service amount was reduced due to part of it being paid from Cash with Fiscal Agent.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			68,986	734,463	1,457,636	E: \$68,986 is remaining reserve balance. G: \$734,463 of remaining Other Funds H: 19-20A Period Debt Service requested in 18-19B period.

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			236,815	\$236,815 represents 2018-19 PPA, Debt Service in B period was reduced due to part of it being paid from Cash with Fiscal Agent.
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$573,108	

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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26	The SA had previously sold all of its remaining properties; however, one of the properties fell out of escrow due to contamination of the site. As a result, this item has been added back to the 2021-22 ROPS to pay for the associated disposition costs.

ATTACHMENT C
Successor Agency to the Tulare Redevelopment Agency
Administrative Budget
July 1, 2021 – June 30, 2022

Expense Category	Responsibility	Budget Amount
<u>Personnel Costs</u>		
City Manager Department	• Provide direction to other staff and consultants as needed	\$ 6,250
City Attorney Department	• Provide general legal services as needed • Review staff reports and resolutions	4,000
Finance Department	• Process payment of enforceable obligations • Maintain documentation of Agency records • Coordinate with consultant to answer questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance	7,250
Successor Agency Staff	• Administration and implementation of Agency wind-down	12,500
Total Personnel Costs		\$ 30,000
<u>Services</u>		
Consultants	• Prepare ROPS, PPA, staff reports, and resolutions • Assist with calculations for and administration of the Land O' Lakes Owner Participation Agreement • Coordinate with and answer questions for Oversight Board, County Auditor-Controller, and Department of Finance • Monitor and project cash flow to ensure sufficient revenues for obligations and to inform Agency staff of expected revenues	\$ 20,000
Financial Services	• Audits and other financial services as needed	10,000
Total Services Costs		\$ 30,000
<u>Total Budget</u>		
Total Budget Costs		\$ 60,000

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

CONTACT PERSON: Ruth Peña
AGENCY PHONE: (559) 713-4327

SUBJECT: Approve ROPS 21-22 for City of Visalia Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve City of Visalia Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

The total requested for ROPS 21-22 is \$1,360,743.

Discussion:

The following are an explanation for each of the times listed in ROPS 2021-22:

Item #1

2003 Tax Allocation Bond – This is an annual payment and follows a debt service schedule for payments. The amount requested is \$245,026.

Item #3

General Fund Advance for Operations – This item was previously approved in ROPS 2018-19 (Attachment 2); however, in error, the advance repayment was not done in fiscal year 2018/19 (Attachment 3). Since the repayment was not completed during the time period it was approved to be paid, the City of Visalia Successor Agency is placing the item on ROPS 2021-22. This will provide the authorization to

SUBJECT: Approve ROPS 21-22 for City of Visalia Successor Agency

DATE: January 8, 2021

make the payment of \$170,927 with funds that the Successor Agency has already received with the ROPS 2018-19 payment. This is not a request for additional funds of \$170,927, only to authorize the repayment with funds already received.

Item #7

Agency Administration – This covers staff costs and expenses associated with the disposition of land owned by the Successor Agency. This is the same amount requested in the previous ROPS. The amount requested is \$45,000.

Item #8

2004 West America Bank Loan – This is an annual loan payment and follows a debt service schedule for payments. The amount requested is \$181,116.

Items 34 & 35

2009-10 and 2010-11 SERAF Loan Payments to Housing Fund – The amount available to repay these loans are based on the Redevelopment Property Tax Trust Fund (RPTTF) balance available for distributions, as provided by Tulare County. The amount available and requested is \$718,674.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Ruth Peña

Attachment 1 – ROPS 2021-22

Attachment 2 – ROPS 2018-19 (Approved by DOF 3/13/18)

Attachment 3 – 2018-19 Prior Period Adjustments (Submitted to DOF 9/29/20)

IN THE MATTER OF APPROVING)
ROPS 21-22 FOR THE CITY OF VISALIA) Resolution No. _____
REDEVELOPMENT SUCCESSION AGENCY.)

Approved City of Visalia Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

ATTACHMENT 1

ROPS 2021-22

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Visalia

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 501,498	\$ 859,245	\$ 1,360,743
F RPTTF	501,498	859,245	1,360,743
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 501,498	\$ 859,245	\$ 1,360,743

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Visalia
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$16,163,790		\$1,360,743	\$-	\$-	\$-	\$501,498	\$-	\$501,498	\$-	\$-	\$-	\$859,245	\$-	\$859,245
1	2003 Tax Allocation Bond Principal & Interest	Bonds Issued On or Before 12/31/10	06/01/2003	07/01/2027	US Bank Trustee	Bonds issued for non-housing projects	East	1,481,309	N	\$245,026	-	-	-	217,513	-	\$217,513	-	-	-	27,513	-	\$27,513
3	General Fund Advance for Operations-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	03/07/2011	07/01/2026	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	4,090,201	N	\$170,927	-	-	-	170,927	-	\$170,927	-	-	-	-	-	\$-
7	Agency Administration	Admin Costs	07/01/2016	06/30/2017	City of Visalia	Successor Agency Administrative Allowance	All	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/02/2004	09/07/2028	West America Bank	Loan for public works projects	Mooney	1,358,372	N	\$181,116	-	-	-	90,558	-	\$90,558	-	-	-	90,558	-	\$90,558
12	Developer Note-Costco	OPA/DDA/Construction	08/25/1989	06/04/2021	Costco	Tax increment reimbursement	Mooney	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	2009 General Fund Loan-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	11/01/2009	03/07/2010	City of Visalia General Fund	Loan for public works projects	Central	4,745,487	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	General Fund Advance for Property-Principal & Interest	City/County Loan (Prior 06/28/11), Property transaction	03/07/2011	07/01/2026	City of Visalia General Fund	Payment for advance of funds for property purchase	East	3,594,960	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
32	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ERAF	05/10/2010	05/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
33	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ ERAF	05/10/2010	05/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	2009-10 SERAF Loan Payment to Housing Fund	SERAF/ ERAF	05/10/2010	05/10/2015	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2009-10		401,181	N	\$401,181	-	-	-	-	-	\$-	-	-	-	401,181	-	\$401,181
35	2010-11 SERAF Loan Payment to Housing Fund	SERAF/ ERAF	05/06/2011	05/10/2016	City of Visalia Housing Agency	Repayment of loan for required SERAF payment in 2010-11		447,280	N	\$317,493	-	-	-	-	-	\$-	-	-	-	317,493	-	\$317,493

Visalia
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources				Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			163,999			
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				28,893	436,709	ROPS 18-19A = \$293,049 ROPS 18-19B = \$143,660
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			173,872		197,047	Total ROPS18-19 expenditures were \$370,919
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			239,662	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(9,873)	\$28,893	\$-	

Visalia
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
3	Approved in ROPS 18-19 but in error was not done. Requesting on ROPS to be able to pay down advance as previously approved in ROPS 18-19.
7	
8	
12	
22	
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ATTACHMENT 2

ROPS 2018-19

Visalia Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

Project Advances to Whole County																								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total		
											Fund Sources						Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
1	2003 Tax Allocation Bond Principal & Interest	Bonds Issued On or Before 12/31/10	6/1/2003	7/1/2027	US Bank Trustee	Bonds issued for non-housing projects	East	\$ 16,925,732	N	\$ 2,224,447	\$ -	\$ -	\$ -	\$ 460,587	\$ 15,000	\$ 484,587	\$ -	\$ -	\$ -	\$ 128,607	\$ 15,000	\$ 143,607		
5	General Fund Advance for Operations-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	3/7/2011	7/1/2028	City of Visalia General Fund	General Fund Advance for Operations-Principal	East	4,308,388	N	170,927				170,927		170,927								
7	Agency Administration	Admin Costs	7/1/2018	6/30/2017	City of Visalia	Successor Agency Administrative Allowance	All	30,000	N	\$ 30,000					15,000	\$ 15,000					15,000	\$ 15,000		
8	2004 West America Bank Loan-Principal & Interest	Third-Party Loans	11/2/2004	9/7/2028	West America Bank	Loan for public works projects	Mooney	1,001,721	N	\$ 181,120				90,560		\$ 90,560				90,560		\$ 90,560		
12	Developer Note-Costco	OP/ADDA/Construction	8/25/1989	8/4/2021	Costco	Tax increment reimbursement	Mooney	1,049,900	N	\$ -						\$ -						\$ -		
22	2006 General Fund Loan-Principal & Interest	City/County Loan (Prior 06/28/11), Cash exchange	11/1/2009	3/7/2019	City of Visalia General Fund	Loan for public works projects	Central	4,218,394	N	\$ -						\$ -						\$ -		
29	General Fund Advance for Property-Principal & Interest	City/County Loan (Prior 06/28/11), Property transaction	3/7/2011	7/1/2028	City of Visalia General Fund	Payment for advance of funds for property purchase	East	3,194,075	N	\$ -						\$ -						\$ -		
31									N	\$ -						\$ -						\$ -		
32									N	\$ -						\$ -						\$ -		
33									N	\$ -						\$ -						\$ -		
34									N	\$ -						\$ -						\$ -		
35									N	\$ -						\$ -						\$ -		
36									N	\$ -						\$ -						\$ -		
37									N	\$ -						\$ -						\$ -		
38									N	\$ -						\$ -						\$ -		
39									N	\$ -						\$ -						\$ -		
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45									N	\$ -						\$ -						\$ -		
46									N	\$ -						\$ -						\$ -		
47									N	\$ -						\$ -						\$ -		
48									N	\$ -						\$ -						\$ -		
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83									N	\$ -						\$ -						\$ -		
84									N	\$ -						\$ -						\$ -		
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88									N	\$ -						\$ -						\$ -		
89									N	\$ -						\$ -						\$ -		
90									N	\$ -						\$ -						\$ -		
91									N	\$ -						\$ -						\$ -		
92									N	\$ -						\$ -						\$ -		
93									N	\$ -						\$ -						\$ -		
94									N	\$ -						\$ -						\$ -		

ATTACHMENT 3
2018-19 PRIOR PERIOD ADJUSTMENTS

Visalia
Report of Prior Period Adjustments
ROPS 18-19 Period (July 1, 2018 to June 30, 2019)
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name	SA Reported Non-RPTTF Expenditures						SA Reported RPTTF Expenditures											SA Comments	CAC Reported RPTTF Expenditures								CAC Comments
		Bond Proceeds		Reserve Balance		Other Funds		RPTTF					Admin RPTTF					RPTTF and Admin RPTTF PPA		RPTTF			Admin RPTTF			RPTTF and Admin RPTTF PPA		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available	Lesser of Authorized / Available	Actual	Difference	Authorized	Available	Lesser of Authorized / Available	Actual	Difference	Total Difference (M+R)		Lesser of Authorized / Available	Actual	Difference	Lesser of Authorized / Available	Actual	Difference	Total Difference		
		-	-	191,538	173,872	-	-	406,709	406,709	406,709	181,116	225,593	30,000	30,000	30,000	15,931	14,069	239,662		-	-	-	-	-	-	-		
1	2003 Tax Allocation Bond Principal & Interest	-	-	191,538	173,872	-	-	54,662	54,662	54,662	-	54,662	-	-	-	-	-	-	7/1/18 & 1/1/19 payments	-	-	-	-	-	-	-		
3	General Fund Advance for Operations-Principal & Interest	-	-	-	-	-	-	170,927	170,927	170,927	-	170,927	-	-	-	-	-	-		-	-	-	-	-	-	-		
8	2004 West America Bank Loan-Principal & Interest	-	-	-	-	-	-	181,120	181,120	181,120	181,116	4	-	-	-	-	-	-	8/1/18 & 2/1/19 payments	-	-	-	-	-	-	-		

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

<p>CONTACT PERSON: Michal Mierzwinski AGENCY PHONE: (559) 564-8055</p>
--

SUBJECT: Approve ROPS 21-22 for Woodlake Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve Woodlake Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Michal Mierzwinski
ROPS 21-22

Attachment(s) ROPS 21-22

IN THE MATTER OF APPROVING)
 ROPS 21-22 FOR THE WOODLAKE) Resolution No. _____
 REDEVELOPMENT SUCCESSION AGENCY.)

Approved Woodlake Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Woodlake

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 42,816	\$ 3,916	\$ 46,732
F RPTTF	42,316	3,416	45,732
G Administrative RPTTF	500	500	1,000
H Current Period Enforceable Obligations (A+E)	\$ 42,816	\$ 3,916	\$ 46,732

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Woodlake
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$184,032		\$46,732	\$-	\$-	\$-	\$42,316	\$500	\$42,816	\$-	\$-	\$-	\$3,416	\$500	\$3,916
1	RPTTF/TA Bonds	Third-Party Loans	10/06/2005	07/01/2025	USDA	TA Bonds		183,032	N	\$45,732	-	-	-	42,316	-	\$42,316	-	-	-	3,416	-	\$3,416
3	Administration	Admin Costs	07/01/2015	12/31/2015	City of Woodlake	Administration Cost		1,000	N	\$1,000	-	-	-	-	500	\$500	-	-	-	-	500	\$500

Woodlake
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.				1,634	122,089	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				2,858		\$2,858 represents interest
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)				4,492	43,431	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$78,658	

Woodlake
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
3	

**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

CONTACT PERSON: Maria Bemis
AGENCY PHONE: (559) 782-7435

SUBJECT: Approve ROPS 21-22 for the Porterville Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:

Approve the Porterville Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Monte Reyes
Chairperson

Attachment(s) ROPS 21-22

IN THE MATTER OF APPROVING)
 ROPS 21-22 FOR THE PORTERVILLE) Resolution No. _____
 REDEVELOPMENT SUCCESSION AGENCY.)

Approved Porterville Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Porterville

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 297,931	\$ 297,931	\$ 595,862
F RPTTF	287,931	287,931	575,862
G Administrative RPTTF	10,000	10,000	20,000
H Current Period Enforceable Obligations (A+E)	\$ 297,931	\$ 297,931	\$ 595,862

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Porterville
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$9,849,337		\$595,862	\$-	\$-	\$-	\$287,931	\$10,000	\$297,931	\$-	\$-	\$-	\$287,931	\$10,000	\$297,931
15	Successor Agency Administration	Admin Costs	01/01/2015	06/30/2040	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	380,000	N	\$20,000	-	-	-	-	10,000	\$10,000	-	-	-	-	10,000	\$10,000
21	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of tax allocation refunding bonds to refund the 2008 bonds		6,066,038	N	\$318,119	-	-	-	159,059	-	\$159,059	-	-	-	159,060	-	\$159,060
22	Taxable Tax Allocation Refunding Bonds, Series 2016B	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of taxable tax allocation refunding bonds to refund the 2008 bonds		3,185,269	N	\$167,713	-	-	-	83,857	-	\$83,857	-	-	-	83,856	-	\$83,856
23	Trustee Fees	Fees	12/01/2016	06/30/2040	U.S. Bank National Association	Trustee fees in relation to the Series 2016A and 2016B bonds		57,000	N	\$3,000	-	-	-	1,500	-	\$1,500	-	-	-	1,500	-	\$1,500
24	Continuing Disclosure Services and Dissemination Agent Fees	Fees	12/01/2016	06/30/2040	Willdan Financial Services	Professional fees in connection with continuing disclosure services and dissemination of information required by the Indenture of Trust		57,000	N	\$3,000	-	-	-	1,500	-	\$1,500	-	-	-	1,500	-	\$1,500
25	Arbitrage Fees	Fees	12/01/2016	06/30/2040	Arbitrage Compliance Specialists, Inc.	Professional fees for the calculation of arbitrage in		25,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						relation to the Series 2016A bonds																
27	ROPS 20-21 shortfall	RPTTF Shortfall	07/01/2019	06/30/2021	City of Porterville Successor Agency	Prior years' excess RPTTF were obligated on both ROPS 19-20 and ROPS 20-21.		79,030	N	\$79,030	-	-	-	39,515	-	\$39,515	-	-	-	39,515	-	\$39,515

Porterville
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	89,429	-	75,234	293,633	-	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	1,918		-	12,833	597,037	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			16,563	10,742	597,037	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	62,548	-	244,454	217,770	-	ROPS 19-20 prior RPTTF of \$169,220 (incl \$68,116 PPA 16-17) ROPS 20-21 prior RPTTF of \$75,234 (incl \$68,116 PPA 16-17 and \$7,118 PPA 17/18), bond proceeds of \$62,548 and other funds of \$217,770
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/19)	\$28,799	\$-	\$(185,783)	\$77,954	\$-	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Porterville
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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**COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF TULARE**

AGENDA ITEM

MEMBERS OF THE BOARD

EDDIE VALERO
County Board of Supervisors

PHIL COX
City Selection Committee

VACANT
Independent Special Districts

JEFF RAMSAY
County Superintendent of Schools

RON BALLESTEROS-PEREZ
Chancellor of the California Community Colleges

CLINTON O. SIMS II
County Board of Supervisors (Public)

VACANT
Recognized Employee Organization

AGENDA DATE: January 8, 2021

CONTACT PERSON: Joseph Tanner
AGENCY PHONE: (559) 562-7102

SUBJECT: Approve ROPS 21-22 for Lindsay Redevelopment Successor Agency.

REQUEST(S):

That the Countywide Oversight Board:
Approve Lindsay Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorize and direct the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

SUMMARY:

Health & Safety Code Section (HSC) 34177 (o) (1) requires Successor Agencies to make payments due for enforceable obligations incurred by the Dissolved Redevelopment Agencies. This is accomplished through the annual payment schedules (ROPS) which must be approved by the Oversight Board and submitted to the Department of Finance (DOF) by February 1st, 2021.

SUCCESSOR AGENCY REPRESENTATIVE SIGN-OFF:

Kingsley Okereke
Interim Director of Finance / Successor Agency Secretary

Attachment(s) ROPS 21-22

IN THE MATTER OF APPROVING)
 ROPS 21-22 FOR THE LINDSAY) Resolution No. _____
 REDEVELOPMENT SUCCESSION AGENCY.)

Approved Lindsay Redevelopment Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 – June 30, 2022 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Lindsay

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 691,428	\$ 218,783	\$ 910,211
F RPTTF	678,928	206,283	885,211
G Administrative RPTTF	12,500	12,500	25,000
H Current Period Enforceable Obligations (A+E)	\$ 691,428	\$ 218,783	\$ 910,211

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lindsay
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,961,527		\$910,211	\$-	\$-	\$-	\$678,928	\$12,500	\$691,428	\$-	\$-	\$-	\$206,283	\$12,500	\$218,783
5	Bond Administration	Fees	08/01/2005	08/01/2038	US BANK	Annual Bond Administration Fees	No. One	1,980	N	\$1,980	-	-	-	-	-	\$-	-	-	-	1,980	-	\$1,980
6	Professional Services - Bond Disclosure	Fees	08/01/2005	08/01/2038	Urban Futures	Annual Bond Disclosure Fee	No. One	2,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
12	CalHFA Loan No. RDLP-090806-03	Third-Party Loans	09/18/2015	08/21/2025	CalHFA	Loan for land purchase & infrastructure affordable housing	No. One	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Successor Agency Administration Costs - Audit	Admin Costs	02/01/2012	08/01/2038	City of Lindsay	Staffing, Supplies, Oversight Board, Audit Fees	No. One	25,000	N	\$25,000	-	-	-	-	12,500	\$12,500	-	-	-	-	12,500	\$12,500
18	Tax Allocation Refunding Bond 2015	Bonds Issued After 12/31/10	06/12/2015	08/01/2037	US BANK	Bonds to fund housing & non-housing projects - Refund 2005,2007,2008	No. One	14,932,547	N	\$881,231	-	-	-	678,928	-	\$678,928	-	-	-	202,303	-	\$202,303

Lindsay
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.				(6,574)	(6,386)	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				26,417	1,983,438	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)				17,632	1,958,438	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				2,211	18,614	Reserved to apply toward retiring the RDLP Loan
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Lindsay
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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