

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Dinuba
Name of County: Tulare

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,116,239
F	Non-Administrative Costs (ROPS Detail)	1,991,239
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,116,239

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E): 2,116,239
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U) (49,800)
K	Adjusted Current Period RPTTF Requested Funding (I-J) \$ 2,066,439

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E): 2,116,239
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB) -
N	Adjusted Current Period RPTTF Requested Funding (L-M) 2,116,239

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/_____ Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
Fund Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	(447,675)	1,859,756	18,401	\$ 1,430,482	The other funds and RPTTF were insufficient to cover the enforceable obligations in the fall. Therefore the RPTTF disbursement in December covered the negative balance and decreased the starting balance on January 1,2013.
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	133,663	2,280,562		\$ 2,414,225	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	1,859,756	37,687	\$ 1,897,443	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-			1,897,464		\$ 1,897,464	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					-	49,800	\$ 49,800	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (314,012)	\$ 383,098	\$ (19,286)	\$ 0	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 1,897,464	\$ (314,012)	\$ 383,098	\$ 30,514	\$ 1,947,264	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-		65,000	1,900,000		\$ 1,965,000	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-			2,747,285	125,000	\$ 2,872,285	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-			1,039,979		\$ 1,039,979	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 1,897,464	\$ (249,012)	\$ (1,504,166)	\$ (94,486)	\$ 0	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 103,007,599		\$ -	\$ -	\$ -	\$ 1,991,239	\$ 125,000	\$ 2,116,239
1	2001 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/23/2005	9/1/2031	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	15,333,919	N				238,953		\$ 238,953
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2033	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	11,357,890	N				159,208		\$ 159,208
3	2005 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/27/2005	3/1/2035	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	7,575,618	N				110,634		\$ 110,634
4	2006 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	6/28/2005	9/1/2036	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	25,006,363	N				338,438		\$ 338,438
5	2011A Tax Allocation Bond	Bonds Issued After 12/31/10	7/3/2005	9/1/2039	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	23,458,831	N				319,800		\$ 319,800
6	2011B Tax Allocation Bond	Bonds Issued After 12/31/10	7/3/2005	9/1/2041	Bond issue for non-housing and housing	Bond issue for non-housing and housing	Dinuba RDA	12,573,113	N				167,094		\$ 167,094
7	2009 Tax Allocation Note***	Bonds Issued On or Before 12/31/10	7/1/2005	10/1/2012	Note issue of non-housing projects	Note issue of non-housing projects	Dinuba RDA	-	Y						\$ -
8	2010 Lease Revenue Note	Bonds Issued On or Before 12/31/10	7/2/2005	10/1/2015	Note issue of non-housing projects	Note issue of non-housing projects	Dinuba RDA	-	Y						\$ -
9	Owner Agreement for land purchase	Third-Party Loans	6/22/2006	7/10/2013	Ohanesian	Land purchase for non-housing project	Dinuba RDA	-	Y						\$ -
10	Contract for Construction#	OPA/DDA/Construction	6/30/2005	6/30/2013	Chelsea	Development of Senior housing	Dinuba RDA	-	Y						\$ -
11	Owner Agreement for land purchase	Third-Party Loans	1/1/2009	1/1/2019	Bob Barker Company	Land purchase for non-housing project	Dinuba RDA	471,220	N				76,250		\$ 76,250
12	Bond Reserve	Reserves	1/1/2014	6/30/2014	Bond issue for non-housing and housing	Reserve ensure sufficient funding for future bond payments	Dinuba RDA	450,000	N				550,000		\$ 550,000
13	Employee Costs	Admin Costs	1/1/2014	6/30/2014	Employees of Agency	Payroll for employees	Dinuba RDA	95,000	N					95,000	\$ 95,000
14	Continuing Disclosure Fee	Admin Costs	1/1/2014	6/30/2014	Urban Futures	Debt Maintenance	Dinuba RDA	15,000	N					15,000	\$ 15,000
15	Contract for attorney services#	Admin Costs	1/1/2014	6/30/2014	Tuttle & McCloskey	Project administration	Dinuba RDA	-	N						\$ -
16	Fiscal Agent Fees	Admin Costs	1/1/2014	6/30/2014	US Bank	fiscal agent fees	Dinuba RDA	15,000	N					15,000	\$ 15,000
17	Contract for consulting services	Admin Costs	1/1/2014	6/30/2014	Urban Futures	consulting services	Dinuba RDA	-	N						\$ -
18	Transportation Const. Fund borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/18/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	530,576	N						\$ -
19	Park Reserve Fund borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/19/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	150,000	N						\$ -
20	Water SDC Fund borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/20/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	150,000	N						\$ -
21	Assessment Fund borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/21/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	104,000	N						\$ -
22	Transportation SDC Fund Borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/22/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	215,000	N						\$ -
23	Public Works Management Fund Borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/23/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	50,000	N						\$ -
24	General Fund Borrowing	City/County Loans On or Before 6/27/11	1/18/2010	1/24/2030	City of Dinuba	Repayment for ERAF borrowing	Dinuba RDA	2,689,955	N						\$ -
25	2009 Note Default Refunding	Fees	12/17/2012	12/17/2012	US Bank	Trustee fees associated with 2009 Note default refunding	Dinuba RDA	-	Y						\$ -
26	2012 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	12/6/2012	9/1/2038	Bond issue for non-housing and housing	Refund of the 2009 Tax Allocation Note	Dinuba RDA	2,766,116	N				30,863		\$ 30,863
															\$ -
															\$ -
															\$ -

Recognized Obligation Payment Schedule 13-14B - Notes	
January 1, 2014 through June 30, 2014	
Item #	Notes/Comments