

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Dinuba
Name of County: Tulare

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|---|--|-----------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A | Sources (B+C+D): | \$ 30,000 |
| B | Bond Proceeds Funding (ROPS Detail) | - |
| C | Reserve Balance Funding (ROPS Detail) | - |
| D | Other Funding (ROPS Detail) | 30,000 |
| E | Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 2,586,852 |
| F | Non-Administrative Costs (ROPS Detail) | 2,491,852 |
| G | Administrative Costs (ROPS Detail) | 95,000 |
| H | Current Period Enforceable Obligations (A+E): | \$ 2,616,852 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|--|--|--------------|
| I | Enforceable Obligations funded with RPTTF (E): | 2,586,852 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | - |
| K | Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 2,586,852 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|--|---|-----------|
| L | Enforceable Obligations funded with RPTTF (E): | 2,586,852 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N | Adjusted Current Period RPTTF Requested Funding (L-M) | 2,586,852 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| /s/ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|--|--|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|-----------|-----------------|
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| | | | | | | | | \$ 72,485,215 | | \$ - | \$ - | \$ 30,000 | \$ 2,491,852 | \$ 95,000 | \$ 2,616,852 |
| 3 | 2005 Tax Allocation Bond | Bonds Issued On or Before 12/31/10 | 6/27/2005 | 3/1/2035 | Bond issue for non-housing | Bond issue for non-housing and housing | Dinuba RDA | 7,092,010 | N | | | | 262,340 | | \$ 262,340 |
| 4 | 2006 Tax Allocation Bond | Bonds Issued On or Before 12/31/10 | 6/28/2005 | 9/1/2036 | Bond issue for non-housing and housing | Bond issue for non-housing and housing | Dinuba RDA | 23,638,698 | N | | | | 661,576 | | \$ 661,576 |
| 5 | 2011A Tax Allocation Bond | Bonds Issued After 12/31/10 | 7/3/2005 | 9/1/2039 | Bond issue for non-housing and housing | Bond issue for non-housing and housing | Dinuba RDA | 11,878,025 | N | | | | 451,206 | | \$ 451,206 |
| 6 | 2011B Tax Allocation Bond | Bonds Issued After 12/31/10 | 7/3/2005 | 9/1/2041 | Bond issue for non-housing and housing | Bond issue for non-housing and housing | Dinuba RDA | 3,599,650 | N | | | | 191,469 | | \$ 191,469 |
| 11 | Owner Agreement for land purchase | Third-Party Loans | 1/1/2009 | 1/1/2019 | Bob Barker Company | Land purchase for non-housing project | Dinuba RDA | 322,250 | N | | | | 69,250 | | \$ 69,250 |
| 12 | 2015 Reserve for principal payments in fall | Reserves | 1/1/2015 | 6/30/2015 | Bond issue for non-housing and housing | Reserve ensure sufficient funding for future bond payments | Dinuba RDA | 1,000,000 | N | | | | | | \$ - |
| 13 | Employee Costs | Admin Costs | 1/1/2015 | 6/30/2015 | Employees of Agency | Payroll for employees | Dinuba RDA | 125,000 | N | | | 30,000 | | 95,000 | \$ 125,000 |
| 14 | Continuing Disclosure Fee | Admin Costs | 1/1/2015 | 6/30/2015 | Urban Futures | Debt Maintenance | Dinuba RDA | 30,000 | N | | | | | | \$ - |
| 15 | Contract for attorney services# | Admin Costs | 1/1/2015 | 6/30/2015 | Tuttle & McCloskey | Project administration | Dinuba RDA | 20,000 | N | | | | | | \$ - |
| 16 | Fiscal Agent Fees | Admin Costs | 1/1/2015 | 6/30/2015 | US Bank | fiscal agent fees | Dinuba RDA | 10,000 | N | | | | | | \$ - |
| 17 | Contract for consulting services | Admin Costs | 1/1/2015 | 6/30/2015 | Urban Futures | consulting services | Dinuba RDA | 10,000 | N | | | | | | \$ - |
| 18 | Transportation Const. Fund borrowing | SERAF/ERAF | 1/18/2010 | 1/18/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 19 | Park Reserve Fund borrowing | SERAF/ERAF | 1/18/2010 | 1/19/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 20 | Water SDC Fund borrowing | SERAF/ERAF | 1/18/2010 | 1/20/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 21 | Assessment Fund borrowing | SERAF/ERAF | 1/18/2010 | 1/21/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 22 | Transportation SDC Fund Borrowing | SERAF/ERAF | 1/18/2010 | 1/22/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 23 | Public Works Management Fund Borrowing | SERAF/ERAF | 1/18/2010 | 1/23/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 24 | General Fund Borrowing | SERAF/ERAF | 1/18/2010 | 1/24/2030 | City of Dinuba | Repayment for ERAF borrowing | Dinuba RDA | | N | | | | | | \$ - |
| 26 | 2012 Tax Allocation Refunding Bond | Bonds Issued After 12/31/10 | 12/6/2012 | 9/1/2038 | Bond issue for non-housing and housing | Refund of the 2009 Tax Allocation Note | Dinuba RDA | 2,368,149 | N | | | | 70,861 | | \$ 70,861 |
| 27 | 2014 Tax Allocation Refunding Bond | Bonds Issued After 12/31/10 | 3/31/2014 | 9/1/2031 | Bond issue for non-housing and housing | Refund of the 2001 Tax Allocation Bond | | 22,391,433 | N | | | | 785,150 | | \$ 785,150 |
| 28 | | | | | | | | | N | | | | | | \$ - |
| 29 | | | | | | | | | N | | | | | | \$ - |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I |
|--|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|
| | Cash Balance Information by ROPS Period | Fund Sources | | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | |
| | | | | | | | | |
| ROPS 14-15A Actuals (07/01/14 - 12/31/14) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/14) | | | | | | - | The beginning cash before the RPTTF distribution |
| 2 | Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | 30,684 | 2,079,908 | |
| 3 | Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | 405,057 | 30,684 | 2,079,908 | |
| 4 | Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| 5 | ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S | No entry required | | | | | - | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ (405,057) | \$ - | \$ - | |
| ROPS 14-15B Estimate (01/01/15 - 06/30/15) | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ - | \$ (405,057) | \$ - | \$ - | |
| 8 | Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 | | | | 405,057 | 39,000 | 2,153,811 | |
| 9 | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15) | | | | | 39,000 | 1,445,166 | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 708,645 | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 -10) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |

| <p align="center">Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments</p> <p align="center">Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)</p> <p align="center">(Report Amounts in Whole Dollars)</p> | |
|--|--|
| | |

| | |
|--|--|
| <p>ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.</p> | |
|--|--|

| | |
|--|--|
| <p>ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.</p> | |
|--|--|

[illegible]

| |
|--|
| <p align="center">Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes</p> <p align="center">July 1, 2015 through December 30, 2015</p> |
|--|

| |
|--|
| July 1, 2015 through December 30, 2015 |
|--|

[illegible]