SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency	
ID:	379
County:	Tulare
Successor Agency:	Porterville
Primary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Maria
Last Name	Bemis
Title	Finance Director
Address	291 N. Main Str
City	Porterville
State	CA
Zip	93257
Phone Number	559-782-7435
Email Address	mbemis@ci.porterville.ca.us
Secondary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Jenni
Last Name	Byers
Title	Project Manager
Phone Number	559-782-7460

jbyers@ci.porterville.ca.us

Email Address

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: PORTERVILLE (TULARE)

Outst	anding Debt or Obligation		Total			
	Total Outstanding Debt or Obligation		\$8,746,86			
Curre	nt Period Outstanding Debt or Obligation		Six-Month Total			
Α	Available Revenues Other Than Anticipated RPTTF Funding		\$103,83			
В	Enforceable Obligations Funded with RPTTF		\$164,94			
С	Administrative Allowance Funded with RPTTF		\$91,26			
D	Total RPTTF Funded (B + C = D)		\$256,20			
Ε	Total Current Period Outstanding Debt or Obligation (A + B + C	= E) Should be same amount as ROPS form six-month total	\$360,03			
F	Enter Total Six-Month Anticipated RPTTF Funding		\$448,99			
G	Variance (F - D = G) Maximum RPTTF Allowable should not exc	eed Total Anticipated RPTTF Funding	\$192,79			
Н		s approved RPTTF amount including admin allowance or the actual amount distributed)	\$487,37 \$271,37			
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's	s approved RPTTF amount including admin allowance or the actual amount distributed)				
	Enter Actual Obligations Paid with RPTTF		\$29,51			
J	Enter Actual Administrative Expenses Paid with RPTTF					
K	Adjustment to Redevelopment Obligation Retirement Fund (H	-(I+J)=K)	\$186,48			
L	Adjustment to RPTTF (D - K = L)		\$69,72			
Certifi	cation of Oversight Board Chairman:	Dr. John Snavely	Oversight Board Chair			
ursu	ant to Section 34177(m) of the Health and Safety code,	Name	Title			
here	by certify that the above is a true and accurate Recognized					
Obliga	ition Payment Schedule for the above named agency.	/s/				
		Signature	Date			

PORTERVILLE (TULARE) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

									Funding			Source			
Item#	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14		Reserve Balance		RPTTF	Other	Six-Month Total	
		T- 1 - 1 - 1 - 1	T-1:1	1			\$8,746,868	\$826,426	\$0	\$0	\$91,262	\$164,945	\$103,832		
	2008 Tax Allocation Bonds Series A	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds.	Project Area No. 1 as Amended	4,155,000	·	0	0	0	11,941	103,832		
2	2008 Tax Allocation Bonds Series B	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	1,960,000	187,419	0	0	0	81,209	0	81,209	
3	2008 Tax Allocation Bonds Series C	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds.	Project Area No. 1 as Amended	1,055,000	78,735	0	0	0	29,368	0	29,368	
4	2008 Tax Allocation Bonds Series D	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	600,000	54,681	0	0	0	24,841	0	24,841	
5	2008 Tax Allocation Bond Reserves	9/16/2008	6/1/2040	Funded	Reserve account for the 2008 Bonds	Project Area No. 1 as Amended	635,453	0	0	0	0	0	0	0	
6	2008 Tax Allocation Bond Admin.	9/16/2008	6/1/2040	US Bank	Administration fees from US Bank - Trustee	Project Area No. 1 as Amended	3,650	3,650	0	0	0	3,650	0	3,650	
7	2008 Tax Allocation Bond Arbitrage	9/16/2008	6/1/2040	Arbitrage Conpliance Specialist	Professional fees to be paid for arbitrage calculation	Project Area No. 1 as Amended	45,000	0	0	0	0	0	0	0	
8	Rural Eco. Dev. Infrastructure Prog.	11/13/1991	12/31/2016	St. of Ca. Dept of Commerce	Loan from St. of Ca. for Porterville Enterprise Zone Infrastructure Project.	Project Area No. 1 as Amended	91,952	27,872	0	0	0	13,936	0	13,936	
9	Rural Eco. Dev. Infrastructure Prog. Reserve	11/13/1991	12/31/2016	Funded	Required by the St of Ca. and serves as insurance for the loan.	Project Area No. 1 as Amended	33,289	0	0	0	0	0	0	0	
10	Loan for Formation of Area	4/7/1981		City of Porterville	Agreement for formation of Project Area #1. Ordinance No. 1227, Ordinance 1426, Reso 9579 and PRA 81-3	Project Area No. 1 as Amended	0	0	0	0	0	0	0	0	
11	Loan for Repayment to County	5/1/2007	5/1/2013		Original Loan from County of Tulare, which was paid in full by the City of Porterville by loaning funds to Redevelopment for the payback. Reso 31-2007	Project Area No. 1 as Amended	0	0	0	0	0	0	0	0	
12	Loan for Parking Lot Improvements - Storm Drain	11/12/1997		Risk Management	Parking lot improvements within the Redevelopment Area. Resolution 42-97 and 113-97.	Project Area No. 1 as Amended	0	0	0	0	0	0	0	0	
13	Loan for Reconstruction of Parking Lot - Hockett Street	6/19/2007	7/1/2019	Risk Management	Parking Lot Reconstruction. Resolution 56-2007	Project Area No. 1 as Amended	0	0	0	0	0	0	0	0	
14	Loan for Amendment of the Boundaries of Project Area No. 1	8/17/2010	7/1/2044	City of Porterville	Loan from Porterville Civic Development Foundation to the Agency. Loan from City to Agency which paid the loan in full in May 2011. Resolution 103-2010		0	0	0	0	0	0	0	0	
15	Successor Agency Administration			City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	167,524	167,524	0	0	91,262	0	0	91,262	
														0	

PORTERVILLE (TULARE)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

					LMIHF Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other			
Item#	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$29,518	\$387,377	\$271,376	\$0	\$0
A -1	2008 Tax Allocation Bonds Series A	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds	Project Area No.1 as Amended									187,173	117,172		
A - 2	2008 Tax Allocation Bonds Series B	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended									101,849	81,849		
A - 3	2008 Tax Allocation Bonds Series C	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds	Project Area No. 1 as Amended									49,768	29,768		
A - 4	2008 Tax Allocation Bonds Series D	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended									30,001	25,001		
A - 5	2008 Tax Allocation Bond Reserves	Funded	Reserve account for the 2008 Bonds	Project Area No. 1 as Amended												
A - 6	2008 Tax Allocation Bond Admin	US Bank	2008 Bonds administration fees	Project Area No. 1 as Amended									4,650	3,650		
A - 7	2008 Tax Allocatioin Bond Arbitrage	Arbitrage Compliance Spec	Professional fees to be paid for arbitrage calculations	Project Area No. 1 as Amended												
A - 8	Rural Eco Dev Infrastructure Prog	St of Calif Dept of Commerce	Loan from State of California for Porterville Enterprise Zone Infrastructure Project	Project Area No. 1 as Amended									13,936	13,936		
A - 9	Rural Eco Dev Infrastructure Prog Resv	Funded	Required by the State of California and serves as insurance for the loan	Project Area No. 1 as Amended												
C - 1	Successor Agency Administration	City of Porterville, Stradling, Yocca, Carlson, & Rauth, Rosenow Spevacek Group and Gallina LLP	Successor Agency and Oversight Board administration costs	Project Area No. 1 as Amended							100,000	29,518				

PORTERVILLE (TULARE)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

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Item #	Project Name / Debt Obligation	Notes/Comments
1	2008 Tax Allocation Bonds Series A	
2	2008 Tax Allocation Bonds Series B	
3	2008 Tax Allocation Bonds Series C	
4	2008 Tax Allocation Bonds Series D	
5	2008 Tax Allocation Bond Reserves	
6	2008 Tax Allocation Bond Admin.	
7	2008 Tax Allocation Bond Arbitrage	
8	Rural Eco. Dev. Infrastructure Prog.	
9	Rural Eco. Dev. Infrastructure Prog. Reserve	
10	Loan for Formation of Area	
11	Loan for Repayment to County	
12	Loan for Parking Lot Improvements - Storm	
	Drain	
13	Loan for Reconstruction of Parking Lot -	
	Hockett Street	
14	Loan for Amendment of the Boundaries of	
	Project Area No. 1	
15	Successor Agency Administration	
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