Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Porterville							
Name	of County:	Tulare							
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-Month	Total				
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	1,965,435				
В	Bond Proceeds Fu	nding (ROPS Detail)			1,965,435				
С	Reserve Balance F	unding (ROPS Detail)			-				
D	Other Funding (RO	PS Detail)			-				
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	G):	\$	396,667				
F	Non-Administrative	Costs (ROPS Detail)			345,667				
G	Administrative Cos	ts (ROPS Detail)			51,000				
н	Current Period Enfor	ceable Obligations (A+E):		\$	2,362,102				
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding						
1	Enforceable Obligation	s funded with RPTTF (E):			396,667				
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)		-				
K	K Adjusted Current Period RPTTF Requested Funding (I-J)								
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding						
L	Enforceable Obligation	s funded with RPTTF (E):			396,667				
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column AA)		-				
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			396,667				
Cortific	nation of Oversight Daard	Chairman							
	cation of Oversight Board ant to Section 34177(m) o	of the Health and Safety code, I							
		a true and accurate Recognized or the above named agency.	Name		Title				
Obliga	non Fayment Schedule 10	л ть ароче патьей адепсу.	/s/						
			Signature		Date				

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

А	В	С	D	E	F	G	н	ı	J	к	L	м	N	0		P
						-					Funding Source					
										Non-Redev	elopment Property			_		
											(Non-RPTTF)		RP'			
"	D	a		Contract/Agreement		5 (5		Total Outstanding							0	
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 21,759,719	Retired	Bond Proceeds \$ 1,965,435		Other Funds	Non-Admin \$ 345.667	Admin \$ 51,000		1onth Total 2,362,102
1	2008 Tax Allocation Bonds Series A	Bonds Issued On or	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax	Project Area No. 1	7,919,478	N	φ 1,905,455	Ф -	Ψ -	114.198	φ 51,000	\$	114,198
		Before 12/31/10				Allocation Refunding Bonds	as Amended	, ,					,		*	,
2	2008 Tax Allocation Bonds Series B		9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax	Project Area No. 1	4,812,806	N				80,319		\$	80,319
		Before 12/31/10				Allocation Refunding Bonds	as Amended									
3	2008 Tax Allocation Bonds Series C	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	2,002,205	N				28,948		\$	28,948
4	2008 Tax Allocation Bonds Series D		9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax		1,473,875	N				24.662		\$	24.662
•	2000 Tax 7 modation Donate Control D	Before 12/31/10	0/10/2000	0/1/2010	oo bann	Allocation Refunding Bonds	as Amended	1, 11 0,01 0	.,				21,002		•	2.,002
5	2008 Tax Allocation Bond Reserves	Reserves	9/16/2008	6/1/2040	Funded	Reserve account for the 2008 Bonds	Project Area No. 1	637,707	N						\$	-
						required by bond indenture	as Amended									
6	2008 Tax Allocation Bond Admin.	Fees	9/16/2008	6/1/2040	US Bank	Administration fees from US Bank - Trustee	Project Area No. 1 as Amended	101,140	N				3,890		\$	3,890
7	2008 Tax Allocation Bond Arbitrage	Fees	9/16/2008	6/1/2040	Arbitrage Compliance	Professional fees to be paid for	Project Area No. 1	50,000	N						\$	
	2000 Tax / modulon Bona / mbinage	1 000	0/10/2000	0/1/2010	Specialist	arbitrage calculation	as Amended	00,000	.,						Ψ	/
8	Rural Eco. Dev. Infrastructure Prog.	Third-Party Loans	11/13/1991	12/31/2016	St. of Ca. Dept of	Loan from St. of Ca. for Porterville	Project Area No. 1	69,679	N				13,936		\$	13,936
					Commerce	Enterprise Zone Infrastructure Project.	as Amended									
	Rural Eco. Dev. Infrastructure Prog.	Reserves	11/13/1991	12/31/2016	Funded	Required by the St of Ca. and serves as insurance for the loan.	Project Area No. 1 as Amended	33,482	N						\$	- 1
	Reserve Loan for Formation of Area	City/County Loans	4/7/1981	6/30/2030	City of Porterville	Loan repayment pursuant to HSC	Project Area No. 1		N							
10	Loan for Formation of Area	On or Before 6/27/11	4/1/1301	0/30/2030	Oity of Forterville	section 34191.4 (b).	as Amended		14							<u> </u>
11	Loan for Repayment to County		5/1/2007	6/30/2014	City of Porterville	Loan repayment pursuant to HSC	Project Area No. 1		N							
		On or Before 6/27/11				section 34191.4 (b).	as Amended									
12	Loan for Parking Lot Improvements -		11/12/1997	6/30/2014	Risk Management	Loan repayment pursuant to HSC	Project Area No. 1		N							·
12	Storm Drain Loan for Reconstruction of Parking	On or Before 6/27/11	6/19/2007	6/30/2030	Risk Management	section 34191.4 (b). Loan repayment pursuant to HSC	as Amended Project Area No. 1		N							
13		On or Before 6/27/11	0/19/2007	0/30/2030	Nisk Management	section 34191.4 (b).	as Amended		IN							<u> </u>
14			8/17/2010	6/30/2030	City of Porterville	Loan repayment pursuant to HSC	Project Area No. 1		N							
		On or Before 6/27/11				section 34191.4 (b).	as Amended									
15	Successor Agency Administration	Admin Costs	2/1/2011	6/30/2040	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	2,600,000	N					51,000	\$	51,000
16	Porterville Hotel Project	OPA/DDA/Constructi	9/16/2008	6/30/2016	various	Acquisition of property and demolition	Project Area No. 1	1,965,435	N	1,965,435					\$	1,965,435
17	Loan for Reimbursement of Costs -	on City/County Loans	2/7/2014	6/30/2040	City of Porterville	and clearing of the site Loan for payment of enforceable	as Amended Proiect Area No. 1	93,912	N				79.714		\$	79,714
	Successor Agency Operations	After 6/27/11	2///2014	0/30/2040	City of Porterville	obligations and admin costs due to	as Amended	93,912	IN				79,714		Ф	19,114
	cassessi Agency operations	, 0/2// / /				RPTTF shortfall.	as , anonaoa									
															\$	-
															\$	-

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	uant to Health and Safety Code section 34177(I), Redevelopment Property Tevenues is required by an enforceable obligation.	ax Trust Fund (R	PTTF) may be list	ed as a source of payr	ment on the ROPS,	but only to the extent	no other funding so	urce is available or when payment from property
A	В	С	D	E	F	G	Н	I
		Bond F	roceeds	Reserve I	Balance	Other	RPTTF	
				D. DODO	Prior ROPS RPTTF	5 .		
		Bonds Issued on or before	Bonds Issued on or after	Prior ROPS period balances and DDR	distributed as reserve for next	Rent, Grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Interest, Etc.	Admin	Comments
ROP	S 13-14A Actuals (07/01/13 - 12/31/13)							
	Beginning Available Cash Balance (Actual 07/01/13)							
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,624,162					(34,918)	
	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	12,466				1,268	236,271	
	Expenditures for ROPS 13-14A Enforceable Obligations (Actual	12,400				1,200	230,271	
	12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report							
	of DDAs	4				1,268	295,144	(C) \$671,189 is retained as restricted reserve
	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	671.189						funds for the 2008 bonds required by bond indentures and the REDIP loan required by the State of California.
5	ROPS 13-14A RPTTF Prior Period Adjustment	071,103						otate of camorna.
	Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required		_		
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,965,435	\$ -	\$ -	\$ -	\$ -	\$ (93,791)	
POE	S 13-14B Estimate (01/01/14 - 06/30/14)			•				
	Beginning Available Cash Balance (Actual 01/01/14)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,636,624	\$ -	\$ -	\$ -	\$ -	\$ (93,791)	
8	Revenue/Income (Estimate 06/30/14)							
	Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						407,358	
	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						481.389	
10	Retention of Available Cash Balance (Estimate 06/30/14)						701,309	(C) \$671,189 is retained as restricted reserve
	Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	671,189						funds for the 2008 bonds required by bond indentures and the REDIP loan required by the State of California.
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,965,435	\$ -	\$ -	\$ -	\$ -	\$ (167,822)	

										Reported fo	Recog or the ROPS 13-	nized Obligation 14A (July 1, 201	3 through Dece	hedule (ROPS) 14 mber 31, 2013) Pe eport Amounts in Whol	-15A - Report of Pri riod Pursuant to Hea e Dollars)	ior Period Adji alth and Safety	ustments Code (HSC) sec	tion 34186 (a)									
ROPS 13-14A Su Redevelopment F the county audito	Property Tax	Trust Fund ((RPTTF) appro	oved for the ROP	ljustments (PF PS 14-15A (Jul	PA):Pursuant to ly through Decer	HSC Section 34 mber 2014) perio	.186 (a), SAs are re od will be offset by t	quired to report	the differences bet orted ROPS 13-14	tween their actua 4A prior period ac	al available fundi djustment. HSC	ing and their act Section 34186 (tual expenditures for (a) also specifies th	or the ROPS 13-14A at the prior period ac	(July through E djustments self	December 2013) -reported by SAs	period. The amount are subject to audit	t of t by	the CAC. Note the	hat CACs will ne	ed to enter their o	wn formulas at the	line item level p	ursuant to the n	A to Finance and nanner in which the nd may be entered	,
A	В	С	D	E	F	G	н	1	J	к	L	м	N	0	P	Q	R	s	т	U	v	w	x	Y	z	AA	АВ
		,		Non-RPTTF	Expenditures	s	l.			1			RPTTF Expend	litures				1				R	PTTF Expenditure	es			
		Bond F	Proceeds	Reserve	Balance	Other	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)			Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Projectitem# Debt 0	ect Name / Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	dis	Available RPTTF (ROPS 13-14A tributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available		Difference (If K is less than L, the difference is zero)	, Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		s -	\$	1 5 -	s -	\$ 103,832			208,631			s -	\$ 91,262	\$ 27,640	\$ 27,640	\$ 27,640	\$	· s -	(Q) Total actual admin exp reduced by a/p balance (cash basis to agree to Form Cash Balances). (J,O) Available RPTTF-Admin of \$43,686 transferred to Available RPTTF-Non-Admin.			s -			s -	s -	
1 2008 Ta Bonds S	ax Allocation Series A	-		-		103,832	1,268	11,941	55,627	\$ 11,941	114,500	s -	-					\$	(D.H) interest revenue; (G) Other funds were used to pay enforceable obligations in prior period (ROPS III); (J.O) Available RPTTF-Admin of \$43,686 transferred to Available RPTTF-Non-Admin to cover insufficient								
Bonds S	ax Allocation Series B	-		-		-		81,209	81,209	\$ 81,209	81,209	\$ -	-					\$									
3 2008 Ta Bonds S	ax Allocation Series C	-		-		-		29,368	29,368	\$ 29,368	29,368	\$ -	-					\$	-								
4 2008 Ta Bonds S		-		-		-		24,841	24,841	\$ 24,841	24,841	\$ -	-					\$ -	-								
5 2008 Ta Bond Re	ax Allocation	-		-		-		-		\$ -		\$ -	-					\$ -	-								
6 2008 Ta Bond Ad	ax Allocation	-		-		-		3,650	3,650	\$ 3,650	3,650	\$ -						s -	-								
7 2008 Ta	ax Allocation	-		-		-		-		\$ -		\$ -	-					\$ -	-								
Bond Ari 8 Rural E	co. Dev.	-		-		-		13,936	13,936	\$ 13,936	13,936	\$ -	-					\$ -	-								
9 Rural E		-		-		-		-		s -		\$ -	-					s -	-								
Infrastru Reserve 10 Loan fo	cture Prog.																										
of Area		•		-		-		-		\$ -		\$ -						\$									
11 Loan for Repaym		-		-		-		-		\$ -		\$ -	-					\$	-								
County 12 Loan for		-		-		-		-		s -		s -	-					s -									
Lot Impr Storm D	rovements -																										
13 Loan for	or truction of Lot -	-		-		-		-		s -		s -	-					\$	-								
14 Loan fo Amendn Boundar	nent of the	-		-		-		-		s -		\$	-					\$	-								
15 Success Administ	sor Agency	-		-		-		-		\$ -		\$ -						s -	-								
Auminisi	u adVII							l – –		s -		\$ -						\$ -									

	Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014								
Item #	Notes/Comments								
-	Bond proceeds are scheduled to be utilized in the ROPS 14-15A period for the acquisition (\$820,000) and the balance (\$1,145,435) on the demolition/cleanup and								
16	hazardous waste abatement of the old Porterville Hotel property (Porterville Hotel Project) as per the bond indenture and as approved by the Oversight Board (Resolution No. 2012-05) on May 9, 2012.								
10	(Nesolution No. 2012-03) on May 9, 2012.								
	New loan between the City of Porterville and the Successor Agency approved by the Oversight Board on February 7, 2014. The loan is to reimburse the City of								
	Porterville for debt service payments and admin costs due to RPTTF shortfall. The repayment amount requested is the maximum amount authorized for the fiscal year								
17	2014-2015 per HSC 34191.4 (b)(2).								