

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Porterville
Name of County: Tulare

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 278,188
B	Bond Proceeds Funding (ROPS Detail)	278,188
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 697,595
F	Non-Administrative Costs (ROPS Detail)	655,882
G	Administrative Costs (ROPS Detail)	41,713
H	Total Current Period Enforceable Obligations (A+E):	\$ 975,783

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	697,595
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 697,595

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	697,595
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	697,595

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Porterville Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 19,186,744		\$ 278,188	\$ -	\$ -	\$ 655,882	\$ 41,713	\$ 975,783
1	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	7,503,535	N				192,548		\$ 192,548
2	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	4,547,741	N				104,428		\$ 104,428
3	2008 Tax Allocation Bonds Series C	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	1,895,803	N				48,508		\$ 48,508
4	2008 Tax Allocation Bonds Series D	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended	1,390,244	N				34,306		\$ 34,306
5	2008 Tax Allocation Bond Reserves	Reserves	9/16/2008	6/1/2040	Funded	Reserve account for the 2008 Bonds required by bond indenture	Project Area No. 1 as Amended	639,736	N						\$ -
6	2008 Tax Allocation Bond Admin.	Fees	9/16/2008	6/1/2040	US Bank	Administration fees from US Bank - Trustee	Project Area No. 1 as Amended	120,000	N						\$ -
7	2008 Tax Allocation Bond Arbitrage	Fees	9/16/2008	6/1/2040	Arbitrage Compliance Specialist	Professional fees to be paid for arbitrage calculation	Project Area No. 1 as Amended	50,000	N						\$ -
8	Rural Eco. Dev. Infrastructure Project Reserve	Third-Party Loans	11/13/1991	12/31/2016	St. of Ca. Dept. of Commerce	Loan from St. of Ca. for Porterville Enterprise Zone Infrastructure Project.	Project Area No. 1 as Amended	27,872	N				13,936		\$ 13,936
9	Rural Eco. Dev. Infrastructure Project Reserve	Reserves	11/13/1991	12/31/2016	Funded	Required by the St of Ca. and serves as insurance for the loan.	Project Area No. 1 as Amended	33,766	N						\$ -
10	Loan for Formation of Area	City/County Loans On or Before 6/27/11	4/7/1981	6/30/2030	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	289,674	N						\$ -
11	Loan for Repayment to County	City/County Loans On or Before 6/27/11	5/1/2007	6/30/2014	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	80,503	N						\$ -
12	Loan for Parking Lot Improvements - Storm Drain	City/County Loans On or Before 6/27/11	11/12/1997	6/30/2014	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	116,137	N						\$ -
13	Loan for Reconstruction of Parking Lot - Hockett Street	City/County Loans On or Before 6/27/11	6/19/2007	6/30/2030	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	512,009	N						\$ -
14	Loan for Amendment of the Boundaries of Project Area No. 1	City/County Loans On or Before 6/27/11	8/17/2010	6/30/2030	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	205,196	N						\$ -
15	Successor Agency Administration	Admin Costs	1/1/2015	6/30/2015	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	1,200,000	N					41,000	\$ 41,000
16	Porterville Hotel Project	OPA/DDA/Construction	9/16/2008	6/30/2016	various	Acquisition of property and demolition and clearing of the site	Project Area No. 1 as Amended	278,188	N	278,188					\$ 278,188
19	RPTTF shortfall - ROPS 14-15B	RPTTF Shortfall	1/1/2015	6/30/2015	Successor Agency	RPTTF shortfall on ROPS 14-15B	Project Area No. 1 as Amended	155,284	N				121,100	713	\$ 121,813
20	RPTTF shortfall - ROPS 15-16A	RPTTF Shortfall	7/1/2015	12/31/2015	Successor Agency	RPTTF shortfall on ROPS 15-16A	Project Area No. 1 as Amended	141,056	N				141,056		\$ 141,056
21									N						\$ -
22									N						\$ -

Porterville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	Beginning Available Cash Balance (Actual 01/01/15)	976,262				743	(99,401)	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	547				2,547	483,266	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	25,118				2,350	489,307	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	673,503						
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					5,328	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 278,188	\$ -	\$ -	\$ -	\$ 940	\$ (110,770)	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 951,691	\$ -	\$ -	\$ -	\$ 940	\$ (105,442)	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						348,980	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	278,188				940	520,568	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	673,503						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (277,030)	

Porterville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																													
ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.									
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	CAC Comments			
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	Non-Admin CAC			Admin CAC						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual	Difference	Net Difference
		\$ 275,000	\$ 25,118	\$ -	\$ -	\$ -	\$ 3,723	\$ 592,878	\$ 471,778	\$ 471,778	\$ 471,778	\$ -	\$ 51,000	\$ 16,816	\$ 16,816	\$ 17,529	\$ -	\$ -			\$ -			\$ -		\$ -			
1	2008 Tax Allocation	-	-	-	-	-	-	260,598	189,198	\$ 189,198	189,198	\$ -						\$ -											
2	2008 Tax Allocation	-	-	-	-	-	-	125,959	105,319	\$ 105,319	105,319	\$ -						\$ -											
3	2008 Tax Allocation Bonds Series C	-	-	-	-	-	-	69,348	48,948	\$ 48,948	48,948	\$ -						\$ -											
4	2008 Tax Allocation Bonds Series D	-	-	-	-	-	-	39,823	34,663	\$ 34,663	34,663	\$ -						\$ -											
5	2008 Tax Allocation Bond Reserves	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
6	2008 Tax Allocation Bond Admin	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
7	2008 Tax Allocation Bond Arbitrage	-	-	-	-	-	-	3,500	-	\$ -	-	\$ -						\$ -											
8	Rural Eco. Dev. Infrastructure Project Reserve	-	-	-	-	-	-	13,936	13,936	\$ 13,936	13,936	\$ -						\$ -											
9	Rural Eco. Dev. Infrastructure Project Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
10	Loan for Formation of Area	-	-	-	-	-	-	79,714	79,714	\$ 79,714	79,714	\$ -						\$ -											
11	Loan for Repayment to County	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
12	Loan for Parking Lot Improvements - Storm Drain	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
13	Loan for Reconstruction of Parking Lot - Hockett Street	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
14	Loan for Amendment of the Boundaries of Project Area No. 1	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
15	Successor Agency Administration	-	-	-	-	-	3,723	-	-	\$ -	-	\$ -						\$ -											
16	Porterville Hotel Project	275,000	25,118	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
17	Loan for Reimbursement of Costs - Successor Agency Operations	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
		-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -											
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