

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Porterville
County:	Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 13,936	\$ -	\$ 13,936
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	13,936	-	13,936
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 360,748	\$ 411,509	\$ 772,257
F	Non-Administrative Costs	335,533	386,294	721,827
G	Administrative Costs	25,215	25,215	50,430
H	Current Period Enforceable Obligations (A+E):	\$ 374,684	\$ 411,509	\$ 786,193

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name	Title
/s/ _____	
Signature	Date

Porterville Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail																																
July 1, 2016 through June 30, 2017																																
(Report Amounts in Whole Dollars)																																
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W										
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin											
								\$ 18,404,355		\$ 786,193	\$ -	\$ -	\$ 13,936	\$ 335,533	\$ 25,215	\$ 374,684	\$ -	\$ -	\$ -	\$ 386,294	\$ 25,215	\$ 411,509										
1	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds		7,310,988	N	\$ 306,495				110,747		\$ 110,747					195,748	\$ 195,748										
2	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds		4,443,313	N	\$ 187,075				78,537		\$ 78,537					108,538	\$ 108,538										
3	2008 Tax Allocation Bonds Series C	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds		1,847,295	N	\$ 76,115				28,057		\$ 28,057					48,058	\$ 48,058										
4	2008 Tax Allocation Bonds Series D	Bonds Issued On or Before 12/31/10	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds		1,355,938	N	\$ 57,900				23,950		\$ 23,950					33,950	\$ 33,950										
5	2008 Tax Allocation Bond Reserves	Reserves	9/16/2008	6/1/2040	Funded	Reserve account for the 2008 Bonds required by bond indenture		637,707	N	\$ -						\$ -						\$ -										
6	2008 Tax Allocation Bond Admin.	Fees	9/16/2008	6/1/2040	US Bank	Administration fees from US Bank - Trustee		120,000	N	\$ 4,140				4,140		\$ 4,140						\$ -										
7	2008 Tax Allocation Bond Arbitrage	Fees	9/16/2008	6/1/2040	Arbitrage Compliance Specialist	Professional fees to be paid for arbitrage calculation		50,000	N	\$ -						\$ -						\$ -										
8	Rural Eco. Dev. Infrastructure Project Reserve	Third-Party Loans	11/13/1991	12/31/2016	St. of Ca. Dept. of Commerce	Loan from St. of Ca. for Porterville Enterprise Zone Infrastructure Project		13,936	N	\$ 13,936			13,936			\$ 13,936						\$ -										
9	Rural Eco. Dev. Infrastructure Project Reserve	Reserves	11/13/1991	12/31/2016	Funded	Required by the St of Ca. and serves as insurance for the loan.			N	\$ -						\$ -						\$ -										
10	Loan for Formation of Area	City/County Loans On or Before 6/27/11	4/7/1981	6/30/2030	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		285,459	N	\$ 60,000				60,000		\$ 60,000						\$ -										
11	Loan for Repayment to County	City/County Loans On or Before 6/27/11	5/1/2007	6/30/2014	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		84,460	N																							
12	Loan for Parking Lot Improvements Storm Drain	City/County Loans On or Before 6/27/11	11/12/1997	6/30/2014	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).		121,844	N																							
13	Loan for Reconstruction of Parking Lot - Hockett Street	City/County Loans On or Before 6/27/11	6/19/2007	6/30/2030	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).		537,172	N																							
14	Loan for Amendment of the Boundaries of Project Area No. 1	City/County Loans On or Before 6/27/11	8/17/2010	6/30/2030	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		216,141	N																							
15	Successor Agency Administration	Admin Costs	1/1/2015	6/30/2015	City of Porterville	Agency Administration cost.		1,250,000	N	\$ 50,430					25,215	\$ 25,215					25,215	\$ 25,215										
16	Porterville Hotel Project	OPA/DDA/Construction	9/16/2008	6/30/2016	various	Acquisition of property and demolition and clearing of the site		100,000	N	\$ -						\$ -						\$ -										
19	RPTTF shortfall - ROPS 14-15B	RPTTF Shortfall	1/1/2015	6/30/2015	Successor Agency	RPTTF shortfall on ROPS 14-15B		30,102	N	\$ 30,102				30,102		\$ 30,102						\$ -										
20	RPTTF shortfall - ROPS 15-16A	RPTTF Shortfall	7/1/2015	12/31/2015	Successor Agency	RPTTF shortfall on ROPS 15-16A			N	\$ -						\$ -						\$ -										
21									N	\$ -						\$ -						\$ -										
22									N	\$ -						\$ -						\$ -										
23									N	\$ -						\$ -						\$ -										

Porterville Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	951,691				940	(105,442)	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	4,900				1,049	348,980	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	10,117					343,098	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	677,452						
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 269,022	\$ -	\$ -	\$ -	\$ 1,989	\$ (99,560)	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 946,474	\$ -	\$ -	\$ -	\$ 1,989	\$ (99,560)	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						526,437	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	269,023					440,726	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 677,451	\$ -	\$ -	\$ -	\$ 1,989	\$ (13,849)	

Porterville Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

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