

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	Porterville
County:	Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 26,088	\$ 21,000	\$ 47,088
B	Bond Proceeds	-	-	-
C	Reserve Balance	11,088	7,762	18,850
D	Other Funds	15,000	13,238	28,238
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 350,452	\$ 348,754	\$ 699,206
F	RPTTF	350,452	348,754	699,206
G	Administrative RPTTF	-	-	-
H	Current Period Enforceable Obligations (A+E):	\$ 376,540	\$ 369,754	\$ 746,294

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Porterville Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
7	2008 Tax Allocation Bond Arbitrag	Fees	9/16/2008	6/1/2040	Arbitrage Compliance	Professional fees to be paid for		\$ 13,239,920	Y	\$ 746,294	\$ -	\$ 11,088	\$ 15,000	\$ 350,452	\$ -	\$ 376,540	\$ -	\$ 7,762	\$ 13,238	\$ 348,754	\$ -	\$ 369,754
10	Loan for Formation of Area	City/County Loan (Prior 06/28/11), Cash exchange	4/7/1981	6/30/2019	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		188,413	N	\$ 92,031		11,088		80,943		\$ 92,031						\$ -
11	Loan for Repayment to County	City/County Loan (Prior 06/28/11), Cash exchange	5/1/2007	6/30/2040	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		84,459	N	25,000										25,000		25,000
12	Loan for Parking Lot Improvements Storm Drain	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	11/12/1997	6/30/2040	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).		121,844	N	25,000										25,000		25,000
13	Loan for Reconstruction of Parking Lot - Hockett Street	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	6/19/2007	6/30/2040	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).		537,172	N	49,669				24,669		24,669				25,000		25,000
14	Loan for Amendment of the Boundaries of Project Area No. 1	City/County Loan (Prior 06/28/11), Cash exchange	8/17/2010	6/30/2040	City of Porterville	Loan repayment pursuant to HSC section 34191.4 (b).		216,141	N	25,000										25,000		25,000
15	Successor Agency Administrator	Admin Costs	1/1/2015	6/30/2040	City of Porterville	Agency Administration cost		880,000	N	\$ 30,000			15,000			\$ 15,000		1,762	13,238			\$ 15,000
16	Porterville Hotel Project	OPA/DDA/Construction	9/16/2008	6/30/2018	various	Acquisition of property and demolition and clearing of the site			N	\$ -						\$ -						\$ -
21	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	12/1/2016	6/1/2040	U.S. Bank National Association	Issuance of tax allocation refunding bonds to refund the 2008 bonds		7,252,878	N	\$ 320,519				160,259		\$ 160,259				160,260		\$ 160,260
22	Taxable Tax Allocation Refunding Bonds, Series 2016B	Refunding Bonds Issued After 6/27/12	12/1/2016	6/1/2040	U.S. Bank National Association	Issuance of taxable tax allocation refunding bonds to refund the 2008 bonds		3,807,013	N	\$ 169,163				84,581		\$ 84,581				84,582		\$ 84,582
23	Trustee Fees	Fees	12/1/2016	6/30/2040	U.S. Bank National Association	Trustee fees in relation to the Series 2016A and 2016B bonds		77,000	N	\$ 4,912						\$ -		3,500		1,412		\$ 4,912
24	Continuing Disclosure Services and Dissemination Agent Fees	Fees	12/1/2016	6/30/2040	Willdan Financial Services	Professional fees in connection with continuing disclosure services and dissemination of information required by the Indenture of Trusi		55,000	N	\$ 5,000						\$ -		2,500		2,500		\$ 5,000
25	Arbitrage Fees	Fees	12/1/2016	6/30/2040	Arbitrage Compliance Specialists, Inc.	Professional fees for the calculation of arbitrage in relation to the Series 2016A bonds		20,000	N	\$ -						\$ -						\$ -
26									N	\$ -						\$ -						\$ -
27									N	\$ -						\$ -						\$ -

Porterville Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)	951,692					244,479	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	11,177				38,808	827,185	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	187,133					752,066	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	647,650				10,570	300,748	\$10,570 of other funds had been obligated for admin on ROPS 17-18A. \$300,748 RPTTF received in May 2016 for the approved obligations on ROPS 16-17A.
5	ROPS 15-16 RPTTF Balances Remaining	No entry required					(18,850)	Unspent balance of ROPS 15-16 RPTTF used for ROPS 18-19 enforceable obligations.
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 128,086	\$ -	\$ -	\$ -	\$ 28,238	\$ -	Available cash from other funds used for ROPS 18-19 enforceable obligations.

Porterville Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

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