

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Porterville
County: Tulare

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | | 19-20A Total (July - December) | 19-20B Total (January - June) | ROPS 19-20 Total |
|--|--|-----------------------------------|----------------------------------|------------------|
| A | Enforceable Obligations Funded as Follows (B+C+D): | \$ 397,145 | \$ 20,000 | \$ 417,145 |
| B | Bond Proceeds | - | - | - |
| C | Reserve Balance | 397,145 | 20,000 | 417,145 |
| D | Other Funds | - | - | - |
| E | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 278,824 | \$ 250,990 | \$ 529,814 |
| F | RPTTF | 278,824 | 250,990 | 529,814 |
| G | Administrative RPTTF | - | - | - |
| H | Current Period Enforceable Obligations (A+E): | \$ 675,969 | \$ 270,990 | \$ 946,959 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

| Porterville Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|-----------------------------------|-------------------------------------|--|---|-------------------------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|------------|-------------|--------------|-------------------------|-----------------|-------------|------------|-------------|--------------|
| July 1, 2019 through June 30, 2020 | | | | | | | | | | | | | | | | | | | | | | |
| (Report Amounts in Whole Dollars) | | | | | | | | | | | | | | | | | | | | | | |
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | 19-20A (July - December) | | | | | 19-20A Total | 19-20B (January - June) | | | | | 19-20B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | \$ 11,987,688 | | \$ 946,959 | \$ 0 | \$ 397,145 | \$ 0 | \$ 278,824 | \$ 0 | \$ 675,969 | \$ 0 | \$ 20,000 | \$ 0 | \$ 250,990 | \$ 0 | \$ 270,990 |
| 10 | Loan for Formation of Area | City/County Loan (Prior | 4/7/1981 | 6/30/2019 | City of Porterville | Loan repayment pursuant to HSC | Project Area No. 1 | 0 | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 11 | Loan for Repayment to County | City/County Loan (Prior 06/28/11), Cash exchange | 5/1/2007 | 6/30/2040 | City of Porterville | Loan repayment pursuant to HSC section 34191.4 (b). | Project Area No. 1 as Amended | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 12 | Loan for Parking Lot Improvements Storm Drain | City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure | 11/12/1997 | 6/30/2040 | Risk Management | Loan repayment pursuant to HSC section 34191.4 (b). | Project Area No. 1 as Amended | 90,938 | N | \$ 90,938 | | 61,104 | | 29,834 | | \$ 90,938 | | | | | | \$ - |
| 13 | Loan for Reconstruction of Parking Lot - Hockett Street | City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure | 6/19/2007 | 6/30/2040 | Risk Management | Loan repayment pursuant to HSC section 34191.4 (b). | Project Area No. 1 as Amended | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 14 | Loan for Amendment of the Boundaries of Project Area No. 1 | City/County Loan (Prior 06/28/11), Cash exchange | 8/17/2010 | 6/30/2040 | City of Porterville | Loan repayment pursuant to HSC section 34191.4 (b). | Project Area No. 1 as Amended | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 15 | Successor Agency Administration | Admin Costs | 1/1/2015 | 6/30/2040 | City of Porterville | Agency Administration cost. | Project Area No. 1 as Amended | 840,000 | N | \$ 40,000 | | 20,000 | | | | \$ 20,000 | | 20,000 | | | | \$ 20,000 |
| 16 | Porterville Hotel Project | OPA/DDA/Construction | 9/16/2008 | 6/30/2018 | various | Acquisition of property and demolition and clearing of the site | Project Area No. 1 as Amended | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 21 | Tax Allocation Refunding Bonds, Series 2016A | Refunding Bonds Issued After 6/27/12 | 12/1/2016 | 6/1/2040 | U.S. Bank National Association | Issuance of tax allocation refunding bonds to refund the 2008 bonds | | 6,935,334 | N | \$ 319,918 | | | | 159,959 | | \$ 159,959 | | | | 159,959 | | \$ 159,959 |
| 22 | Taxable Tax Allocation Refunding Bonds, Series 2016B | Refunding Bonds Issued After 6/27/12 | 12/1/2016 | 6/1/2040 | U.S. Bank National Association | Issuance of taxable tax allocation refunding bonds to refund the 2008 bonds | | 3,641,875 | N | \$ 167,062 | | | | 83,531 | | \$ 83,531 | | | | 83,531 | | \$ 83,531 |
| 23 | Trustee Fees | Fees | 12/1/2016 | 6/30/2040 | U.S. Bank National Association | Trustee fees in relation to the Series 2016A and 2016B bonds | | 73,500 | N | \$ 3,500 | | | | 1,750 | | \$ 1,750 | | | | 1,750 | | \$ 1,750 |
| 24 | Continuing Disclosure Services and Dissemination Agent Fees | Fees | 12/1/2016 | 6/30/2040 | Willdan Financial Services | Professional fees in connection with continuing disclosure services and dissemination of information required by the Indenture of Trust | | 52,500 | N | \$ 2,000 | | | | | | \$ - | | | | 2,000 | | \$ 2,000 |
| 25 | Arbitrage Fees | Fees | 12/1/2016 | 6/30/2040 | Arbitrage Compliance Specialists, Inc. | Professional fees for the calculation of arbitrage in relation to the Series 2016A bonds | | 37,500 | N | \$ 7,500 | | | | 3,750 | | \$ 3,750 | | | | 3,750 | | \$ 3,750 |
| 26 | ROPS 16-17 shortfall | Miscellaneous | 6/1/2017 | 6/30/2017 | City of Porterville | 6/1/17 debt service on the 2016 TARB | | 316,041 | N | \$ 316,041 | | 316,041 | | | | \$ 316,041 | | | | | | \$ - |
| 27 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 28 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |

Porterville Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H |
|----------|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| | ROPS 16-17 Cash Balances (07/01/16 - 06/30/17) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount | 775,736 | | 18,850 | 38,808 | 300,748 | |
| 2 | Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller | 796 | | | 5,866 | 768,682 | |
| 3 | Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) | 685,787 | | | 321,907 | 391,169 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 26,483 | | 18,850 | 38,808 | 261,117 | Reserve balance of \$18,850 obligated in ROPS18-19. Other funds balance: \$10,570 obligated in ROPS 17-18 and \$28,238 in ROPS 18-19. RPTTF of \$261,117 received in May 2018 for ROPS 18-19A. |
| 5 | ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC | No entry required | | | | 387,041 | |
| 6 | Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$ 64,262 | \$ 0 | \$ 0 | \$ (316,041) | \$ 30,103 | |

Porterville Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

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