

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Porterville

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 223,498	\$ 132,054	\$ 355,552
B Bond Proceeds	62,548	-	62,548
C Reserve Balance	7,118	68,116	75,234
D Other Funds	153,832	63,938	217,770
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 34,044	\$ 125,488	\$ 159,532
F RPTTF	34,044	125,488	159,532
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 257,542	\$ 257,542	\$ 515,084

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Porterville
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$10,636,379		\$515,084	\$62,548	\$7,118	\$153,832	\$34,044	\$-	\$257,542	\$-	\$68,116	\$63,938	\$125,488	\$-	\$257,542	
12	Loan for Parking Lot Improvements - Storm Drain	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	11/12/1997	06/30/2040	Risk Management	Loan repayment pursuant to HSC section 34191.4 (b).	Project Area No. 1 as Amended	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
15	Successor Agency Administration	Admin Costs	01/01/2015	06/30/2040	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	400,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000	
16	Porterville Hotel Project	OPA/DDA/ Construction	09/16/2008	06/30/2018	various	Acquisition of property and demolition and clearing of the site	Project Area No. 1 as Amended	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of tax allocation refunding bonds to refund the 2008 bonds		6,617,616	N	\$319,120	62,548	7,118	89,894	-	-	\$159,560	-	68,116	-	91,444	-	\$159,560	
22	Taxable Tax Allocation Refunding Bonds, Series 2016B	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of taxable tax allocation refunding bonds to refund the 2008 bonds		3,473,763	N	\$169,964	-	-	50,938	34,044	-	\$84,982	-	-	50,938	34,044	-	\$84,982	
23	Trustee Fees	Fees	12/01/2016	06/30/2040	U.S. Bank National Association	Trustee fees in relation to the Series 2016A and 2016B bonds		60,000	N	\$3,000	-	-	1,500	-	-	\$1,500	-	-	1,500	-	-	\$1,500	
24	Continuing Disclosure Services and Dissemination Agent Fees	Fees	12/01/2016	06/30/2040	Willdan Financial Services	Professional fees in connection with continuing disclosure		60,000	N	\$3,000	-	-	1,500	-	-	\$1,500	-	-	1,500	-	-	\$1,500	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						services and dissemination of information required by the Indenture of Trust																
25	Arbitrage Fees	Fees	12/01/2016	06/30/2040	Arbitrage Compliance Specialists, Inc.	Professional fees for the calculation of arbitrage in relation to the Series 2016A bonds		25,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Porterville
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	90,745	-	86,966	41,692	30,103	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	1,410			227,608	799,859	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	2,726		-	23,291	803,829	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	26,881		86,966	28,238	-	PPA 16/17 \$68,116 APPLIED TO ROPS 20-21 RESERVE OF \$18,850 APPLIED TO ROPS 18-19 OTHER FUNDS \$28,238 APPLIED TO ROPS 18-19
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			7,118	APPLIED TO ROPS 20-21
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$62,548	\$-	\$-	\$217,771	\$19,015	

Porterville
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
12	
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16	
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