## SUCCESSOR AGENCY AND HOUSING AUTHORITY SUCCESSOR AGENCY BUDGET FEBRUARY 1, 2012 THROUGH JUNE 30, 2012

OBJECT #	ACCOUNT DESCRIPTION		2011-12 BUDGET		
#	ACCOUNT DESCRIPTION		BODGET		
	PERSONAL SERVICES	•	•		
-01	SALARIES, REGULAR	•	\$54,744		
-02	SALARIES, PART TIME	•	\$0		
-03	SALARIES, OVERTIME		\$0		
-09	BENEFITS		\$19,980		
		SUB-TOTAL	\$74,724		
	MATERIALS, SUPPLIES & SERVICES				
-12	BUILDINGS/GROUNDS MAINTENANCE		\$1,000		
-21	ADVERTISING		\$250		
-22	PRINTING		\$500		
-23	PROFESSIONAL SERVICES		\$22,000		
-24	COLLECTION COSTS	•	\$0		
-28	ADMINISTRATIVE SERVICES		\$0		
-32	OFFICE AND COMPUTER SUPPLIES		\$500		
-34	MAINTENANCE & REPAIR MATERIALS		\$0		
-41	MEETING EXPENSE		\$500		
-42	UTILITIES		\$3,000		
-43	UNIFORM ALLOWANCE	. •	\$0		
-44	TRAINING EXPENSE	•	\$500		
-45	PUBLICATION AND DUES	•	\$0		
-46	POSTAGE		\$500		
-52	INSURANCE, LIABILITY		\$0		
-62	DEBT REDEMPTION		\$0		
-64	AMORTIZATION		\$0		
-65	DEPRECIATION EXPENSE		\$0		
-66	OTHER EXPENSES		\$692		
		SUB -TOTAL	\$29,442		
	•	TOTAL	\$104,166		

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

		Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month January through June 2012						
Project Name / Debt Obligation	Payee				Jan	Feb	Mar	Apr	May	June	Total
1 2008 Tax Allocation Bonds Series A	US Bank	Bonds issued to fund non-housing projects	8,837,338.00	305,658.00				188,485.00		117,173.00	\$ 305,6
2   2008 Tax Allocation Bonds Series B   US Bank   Bonds issued to fund non-housing projects		5,368,903.00	184,338.00				102,489.00		81,849.00	\$ 184,3	
3   2008 Tax Allocation Bonds Series C   US Bank   Bonds issued to fund housing projects		2,240,760.00	79,910.00				50,142.00		29,768.00		
4 2008 Tax Allocation Bonds Series D US Bank		Bonds issued to fund housing projects	1,638,879.00	55,162.00				30,161.00		25,001.00	\$ 55,1
5 2008 Tax Allocation Bond Reserves	Funded	Reserve for bonds	635,453.00								\$
6 2008 Tax Allocation Bond Admin.	US Bank	Administration of bonds (Nov)		4,650.00					-		\$
7 2008 Tax Allocation Bond Arbitrage	US Bank	Arbitrage next payment of approx. \$5,000 in 2013	30,000.00	0.00							\$
8 Bond Disclosure for 2008 Bonds	City of Porterville	Continuing Disclosure for all bonds (Dec)		6,035.00							\$
9 Rural Eco. Dev. Infrastructure Prog.	St. of Calif Dept of Commerce	Loan for infrastructure	153,295.00	27,872.00				13,936.00		13,936.00	\$ 27,8
0 Rural Eco. Dev. Infrast. Prog Resv	Funded	Reserve for REDIP	32,912.00								\$
1 Successor Agency Administration:	City of Porterville, Stradling	Operation of Successor Agency, cost to administer		200,000.00	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	\$ 100,0
Agency Administration Cost	Yocca Carlson & Rauth, and	Successor Agency and cost associated with the									\$
Oversight Committee Cost	Rosenow Spevacek Group	Oversight Board.									\$
	Gallina LLP										
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Totals - This Page		\$ 18,937,540.00	\$ 863,625.00	\$ 16,666.67	\$ 16,666.67	\$ 16,666.67	\$ 401,879.67	\$ 16,666.67	\$ 284,393.67	\$ 752,94	
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Totals - Page 4											
Totals - 1 age 4 Totals - Other Obligations											
Grand total - All Pages			\$ 18,937,540.00							\$ 284,393.67	\$ 752,94

<sup>\*</sup> This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency prior to January 31, 2012, and represents the time period between January and June 30, 2012. It is valid through June 30, 2012 or until the Recognized Payment Obligation Schedule is approved pursuant to Section 34177.

<sup>\*\*</sup> Bond and REDIP payments are due May and November each year. Receipt of funds is needed earlier to allow time to process payments.