### Successor Agency Contact Information

Name of Successor Agency: County:

Primary Contact Name: Primary Contact Title: Address Contact Phone Number: Contact E-Mail Address:

Secondary Contact Name: Secondary Contact Title: Secondary Contact Phone Number: Secondary Contact E-Mail Address: City of Porterville Successor Agency Tulare Maria Bemis, Finance Director 291 N. Main Street, Porterville, CA 93257 (559) 782-7435 mbemis@ci.porterville.ca.us Susan Duke Project Manager (559) 782-7460 sduke@ci.porterville.ca.us

## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period (Revised 08/23/12)

 Name of Successor Agency:
 City of Porterville Successor Agency

Outstanding Debt or Obligation								
Curr	ent Period Outstanding Debt or Obligation		Six-Month Total					
А	Available Revenues Other Than Anticipated RPTTF Funding		-					
В	Anticipated Enforceable Obligations Funded with RPTTF		269,127					
С	Anticipated Administrative Allowance Funded with RPTTF		73,128					
D	Total RPTTF Requested (B + C = D)		342,255					
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$	342,255					
Е	Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)		555,410					
F	Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$	213,155					
Prior	Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))							
G	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)		320,830					
н	Enter Actual Obligations Paid with RPTTF		320,830					
I	Enter Actual Administrative Expenses Paid with RPTTF		-					
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)		-					
κ	Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$	342,255					

Certification of Oversight Board Chairman:	Dr. John Snavely	Oversight Board Chair
Pursuant to Section 34177(m) of the Health and Safety code,	Name	Title
I hereby certify that the above is a true and accurate Recognized		
Obligation Payment Schedule for the above named agency.		
	Signature	Dete

Name of Successor Agency: Tulare

County:

#### City of Porterville Successor Agency

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013															
									Funding Source							
Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation		LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
	Grand Total						\$ 19,300,141	\$ 804,203	\$-	\$-	\$-	\$ 73,128	\$ 269,127	\$-	\$ 342,255	
1	2008 Tax Allocation Bonds Series A	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds.	Project Area No. 1 as Amended	8,413,195.00	304,345.00					115,773		115,773	
2	2008 Tax Allocation Bonds Series B	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended Project Area No. 1	5,102,074.00	183,699.00					81,209		81,209	
3	2008 Tax Allocation Bonds Series C	9/16/2008	6/1/2040	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds. Issuance of the Agency's Taxable Tax Allocation Refunding	Area No. 1 as Amended Project Area No. 1	2,130,708.00	79,535.00					29,368		29,368	
4	2008 Tax Allocation Bonds Series D	9/16/2008	6/1/2040	US Bank	Bonds	as Amended Project Area No. 1	1,558,557.00	55,001.00					24,841		24,841	
5	2008 Tax Allocation Bond Reserves	9/16/2008	6/1/2040	Funded	Reserve account for the 2008 Bonds	as Amended Project Area No. 1	647,233.00								-	
6	2008 Tax Allocation Bond Admin.	9/16/2008	6/1/2040	US Bank	Administration fees from US Bank - Trustee	as Amended Project Area No. 1		3,500.00							-	
7	2008 Tax Allocation Bond Arbitrage	9/16/2008	6/1/2040	Arbitrage Conpliance Specialist	Professional fees to be paid for arbitrage calculation Loan from St. of Ca. for Porterville Enterprise Zone	as Amended Project Area No. 1	30,000.00	4,000					4,000		4,000	
	Rural Eco. Dev. Infrastructure Prog.	11/13/1991	12/31/2016	St. of Ca. Dept of Commerce	Infrastructure Project.	as Amended	111,487.00	27,872					13,936		13,936	
	Rural Eco. Dev. Infrastructure Prog. Reserve	11/13/1991	12/31/2016	Funded	Required by the St of Ca. and serves as insurance for the loan.	Project Area No. 1 as Amended	33,289.00								_	
10	Loan for Formation of Area	4/7/1981	N/A	City of Porterville	Agreement for formation of Project Area #1. Ordinance No. 1227, Ordinance 1426, Reso 9579 and PRA 81-3	Project Area No. 1 as Amended	389,347.00								_	
11	Loan for Repayment to County	5/1/2007	5/1/2013	City of Porterville	Original Loan from County of Tulare, which was paid in full by the City of Porterville by loaning funds to Redevelopment for the payback. Reso 31-2007	Project Area No. 1 as Amended	78,000.00								_	
12	Loan for Parking Lot Improvements - Storm Drain	11/12/1997	N/A	Risk Management	Parking lot improvements within the Redevelopment Area. Resolution 42-97 and 113-97.	as Amended	110,000.00								_	
13	Loan for Reconstruction of Parking Lot - Hockett Street	6/19/2007	7/1/2019	Risk Management	Parking Lot Reconstruction. Resolution 56-2007	Project Area No. 1 as Amended	496,250.73								_	
14	Loan for Amendment of the Boundaries of Project Area No. 1	8/17/2010	7/1/2044	City of Porterville	Loan from Porterville Civic Development Foundation to the Agency. Loan from City to Agency which paid the loan in full in May 2011. Resolution 103-2010	Project Area No. 1 as Amended	200,000.00								_	
15 16	Successor Agency Administration	N/A	N/A	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	N/A	146,251				73,128			73,128	
10				1		1	1	1	8	1	1	1			1	

Name of Successor Agency: County:

City of Porterville Successor Agency Tulare

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

Item #	Notes/Comments													
1	Note/Comment refers to Items 1, 2, 3, 4 and 9 from the <b>Prior Period Payments Sheet</b> : Payments for the Bond and REDIP shown on the ROPS for January 2012 through June 2012 are due May and November each year so two payments were listed on this ROPS. The receipt of funds was needed earlier to allow time to process payments. That is why the estimate compared to the actual was overstated.													
2														
4														
5														
	Note/Comment refers to Item 11 from the <b>Prior Period Payments Sheet</b> : Successor Agency Administration cost was estimated for a full year (200,000) and actual was for the six month period. The actual is less due to the decrease of staff time to Redevelopment.													
	Note/Comment refers to Items 10,11,12,13 and 14 from the <b>ROPS Sheet</b> : Amounts listed are principal only they do not include allowed interest at LAIF rate. Procedures on how to calculate the interest are not clear at this time. Total amounts including interest will be listed on future ROPS.													

Name of Successor Agency: County:

#### Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I) January 1, 2012 through June 30, 2012

						LMIHF Bond Proceeds Fund Balance		alance	Admin Allowance		RPTTF		Other				
Page/Form		Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$-	\$ 12,421	\$-	\$-	\$ -	\$ 133,955	\$-	\$-	\$ 852,940	\$ 320,830	\$ -	\$ -
1	1	2008 Tax Allocation Bonds Series A	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds.	Project Area No. 1 as Amended									\$ 305,658.00	\$ 188,485.00		
1	2	2008 Tax Allocation Bonds Series B	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended									\$ 184,338.00	\$ 102,489.00		
1	3	2008 Tax Allocation Bonds Series C	US Bank	Issuance of the Agency's Tax Allocation Refunding Bonds.	Project Area No. 1 as Amended						\$ 20,286.00			\$ 79,910.00	\$ 29,856.00		
1	4	2008 Tax Allocation Bonds Series D	US Bank	Issuance of the Agency's Taxable Tax Allocation Refunding Bonds	Project Area No. 1 as Amended						\$ 30,161.00			\$ 55,162.00	\$-		
1	9	Rural Eco. Dev. Infrastructure Prog.	St. of CA Dept of Commerce	Enterprise Zone Infrastructure Project.	Project Area No. 1 as Amended						\$ 13,936.00			\$ 27,872.00	\$-		
1	11	Successor Agency Administration	City of Porterville, Stradling Yocca Carlson & Ruth, and Rosenow Spevacek Group, Gallina LLP	Agency Administration cost. Fund 10 Feb through June 2012 Housing Administration cost. Fund 11 Feb through June 2012	Project Area No. 1 as Amended		\$ 12,421.00				\$ 69,572.00			\$ 200,000.00	\$		