

Successor Agency Contact Information

Name of Successor Agency:	<u>City of Porterville Successor Agency</u>
County:	<u>Tulare</u>
Primary Contact Name:	Maria Bemis, Finance Director
Primary Contact Title:	291 N. Main Street, Porterville, CA
Address	93257
Contact Phone Number:	<u>(559) 782-7435</u>
Contact E-Mail Address:	<u>mbemis@ci.porterville.ca.us</u>
Secondary Contact Name:	<u>Susan Duke</u>
Secondary Contact Title:	<u>Project Manager</u>
Secondary Contact Phone Number:	<u>(559) 782-7460</u>
Secondary Contact E-Mail Address:	<u>sduke@ci.porterville.ca.us</u>

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Filed for the January 1, 2013 to June 30, 2013 Period (Revised 08/23/12)

Name of Successor Agency: City of Porterville Successor Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 19,300,141
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	269,127
C Anticipated Administrative Allowance Funded with RPTTF	73,128
D Total RPTTF Requested (B + C = D)	342,255
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 342,255
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	555,410
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 213,155
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	320,830
H Enter Actual Obligations Paid with RPTTF	320,830
I Enter Actual Administrative Expenses Paid with RPTTF	-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 342,255

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Dr. John Snavelly</u>	<u>Oversight Board Chair</u>
Name	Title
<u></u>	<u></u>
Signature	Date

City of Porterville Successor Agency

Tulare

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

[illegible]

City of Porterville Successor Agency

Tulare

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	Note/Comment refers to Items 1, 2, 3, 4 and 9 from the Prior Period Payments Sheet : Payments for the Bond and REDIP shown on the ROPS for January 2012 through June 2012 are due May and November each year so two payments were listed on this ROPS. The receipt of funds was needed earlier to allow time to process payments. That is why the estimate compared to the actual was overstated.
2	
3	
4	
5	
6	Note/Comment refers to Item 11 from the Prior Period Payments Sheet : Successor Agency Administration cost was estimated for a full year (200,000) and actual was for the six month period. The actual is less due to the decrease of staff time to Redevelopment.
7	Note/Comment refers to Items 10,11,12,13 and 14 from the ROPS Sheet : Amounts listed are principal only they do not include allowed interest at LAIF rate. Procedures on how to calculate the interest are not clear at this time. Total amounts including interest will be listed on future ROPS.

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