

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Tulare
Name of County: Tulare

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,198,151
F	Non-Administrative Costs (ROPS Detail)	2,098,151
G	Administrative Costs (ROPS Detail)	100,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,198,151

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	2,198,151
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(80,273)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,117,878

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	2,198,151
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,198,151

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/_____ Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 66,310,446		\$ -	\$ -	\$ -	\$ 2,098,151	\$ 100,000	\$ 2,198,151
1	2010 Tax Allocation Bonds - Series A	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2040	U S Bank	Bonds issued to repay prior loans	All Area	18,264,173	N				264,556		\$ 264,556
2	2010 Tax Allocation Bonds - Series B	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2023	U S Bank	Bonds issued to fund non-housing projects	All Area	5,381,048	N				536,570		\$ 536,570
3	2010 Tax Allocation Bonds - Series C	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2040	U S Bank	Bonds issued to fund housing projects	All Area	21,202,588	N				619,019		\$ 619,019
4	Owner Participant Agreement	OPA/DDA/Construction	4/21/2011	7/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/Alpine	2,869,880	N				115,000		\$ 115,000
6	US Bank	Fees	6/30/2011	8/1/2040	U S Bank	Trustee for bonds	All Area	125,000	N				5,000		\$ 5,000
9	Contract for consulting service	OPA/DDA/Construction	3/20/2011	6/30/2016	Family Services	Project administration - Shelter Plus Program	All Area	15,000	N				15,000		\$ 15,000
11	City of Tulare - Loan	City/County Loans After 6/27/11	7/10/2012	8/1/2040	City of Tulare	True Up Payment	All Area		N						\$ -
12	City of Tulare - Loan	City/County Loans On or Before 6/27/11	3/9/2011	8/1/2040	City of Tulare	Loan for various projects in project area	All Area	5,402,757	N				493,006		\$ 493,006
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	2/1/2012	6/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Area	13,000,000	N					100,000	\$ 100,000
15	Development Agreement	OPA/DDA/Construction	8/15/2011	8/1/2040	Tulare County Superintendent of Schools	Deposit for development agreement	South K		N						\$ -
16	Litigation Costs - State Controller Report	Litigation	12/21/2012	8/1/2040	Colantuono & Levin, PC	Litigation costs associated with the State Controller's Asset Transfer Review Report	All Area	50,000	N				50,000		\$ 50,000
18									N						\$ -
19									N						\$ -
20									N						\$ -
21									N						\$ -
22									N						\$ -
23									N						\$ -
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41									N						\$ -
42									N						\$ -
43									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)						382,984	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						85,786	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,560,064	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					80,273	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,171,567)	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,091,294)	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						932,366	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						1,100,145	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,259,073)	

Recognized Obligation Payment Schedule(ROPS 15-16A) - Report of Prior Period Adjustments																											
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																											
ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																											
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	CAC Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Non-Admin CAC			Admin CAC				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		
		\$ -	\$ -	\$ 162,282	\$ 162,282	\$ 1,272,782	\$ 1,220,787	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ 125,000	\$ 85,786	\$ 85,786	\$ 5,513	\$ 80,273	\$ 80,273				\$ -			\$ -	\$ -	
1	2010 Tax Allocation	-	-	162,282	162,282	102,274	102,274	-	\$ -	\$ -	\$ -	\$ -						\$ -									
2	2010 Tax Allocation	-	-	-	-	529,783	529,701	-	\$ -	\$ -	\$ -	\$ -						\$ -									
3	2010 Tax Allocation Bonds - Series C	-	-	-	-	460,725	460,724	-	\$ -	\$ -	\$ -	\$ -						\$ -									
4	Owner Participant Agreement	-	-	-	-	110,000	107,504	-	\$ -	\$ -	\$ -	\$ -						\$ -									
6	US Bank	-	-	-	-	5,000	3,630	-	\$ -	\$ -	\$ -	\$ -						\$ -									
9	Contract for consulting service	-	-	-	-	15,000	15,000	-	\$ -	\$ -	\$ -	\$ -						\$ -									
10	Property Management Plan	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
11	City of Tulare - Loan	-	-	-	-	-	-	-	1	\$ -	1	\$ -						\$ -	\$1 was inserted into columns J and L so that the ROPS could be submitted to DOF through the RAD application.								
12	City of Tulare - Loan	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
13	Reserve for Bond Payments - 2010 Tax Allocation Bonds	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
14	Salary & Benefits, consultants and Attorney Cost	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
15	Development Agreement	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
16	Litigation Costs - State Controller Report	-	-	-	-	50,000	1,954	-	\$ -	\$ -	\$ -	\$ -						\$ -									
17	Property Management Plan	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -						\$ -									
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<p align="center">Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes</p> <p align="center">July 1, 2015 through December 30, 2015</p>
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