

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Tulare
County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,493,066	\$ -	\$ 1,493,066
B	Bond Proceeds	-	-	-
C	Reserve Balance	1,457,636	-	1,457,636
D	Other Funds	35,430	-	35,430
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 215,570	\$ 2,089,952	\$ 2,305,522
F	RPTTF	1,000	2,089,952	2,090,952
G	Administrative RPTTF	214,570	-	214,570
H	Current Period Enforceable Obligations (A+E):	\$ 1,708,636	\$ 2,089,952	\$ 3,798,588

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

Tulare Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 58,611,274		\$ 3,798,588	\$ 0	\$ 1,457,636	\$ 35,430	\$ 1,000	\$ 214,570	\$ 1,708,636	\$ 0	\$ 0	\$ 0	\$ 2,089,952	\$ 0	\$ 2,089,952
4	Owner Participant Agreement	OPA/DDA/Construction	4/21/2011	7/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/Alpine	1,400,000	N	\$ 280,000						\$ -						\$ 280,000
6	US Bank	Fees	6/30/2011	8/1/2040	U S Bank	Trustee for bonds	All Areas	84,000	N	\$ 4,000						\$ -						\$ 280,000
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	3/9/2011	8/1/2040	City of Tulare	Loan for various projects in project area	All Areas	20,748,306	N	\$ -						\$ -						\$ 4,000
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	2/1/2012	6/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	5,250,000	N	\$ 250,000			35,430		214,570	\$ 250,000				0		\$ -
18	Successor Agency Cash Balance Correction	City/County Loans After 6/27/11	9/16/2015	6/30/2020	Tulare Successor Agency	Cash balance imbalance and misrepresentation correction	All Areas	0	N	\$ -						\$ -				0		\$ -
19	LRPMP Property Disposition Costs	Property Dispositions	10/31/2016	6/30/2019	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	0	Y	\$ -						\$ -				0		\$ -
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	2/1/2017	8/1/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	12,353,175	N	\$ 360,425		203,050				\$ 203,050				157,375		\$ 157,375
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	2/1/2017	8/1/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	17,329,317	N	\$ 1,477,687		1,254,586				\$ 1,254,586				223,101		\$ 223,101
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	2/1/2017	8/1/2040	U S Bank	Reserve for next period's debt service payment	All Areas	202,375	N	\$ 202,375						\$ -				202,375		\$ 202,375
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	2/1/2017	8/1/2040	U S Bank	Reserve for next period's debt service payment	All Areas	1,223,101	N	\$ 1,223,101						\$ -				1,223,101		\$ 1,223,101
25	2017 Bonds Continuing Disclosure	Fees	2/1/2017	8/1/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	21,000	N	\$ 1,000				1,000		\$ 1,000				0		\$ -

Tulare Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet .							
A	B	C	D	E	F	G	H
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Fund Sources				Non-Admin and Admin	Comments
		Bond Proceeds		Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.		
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	4,165,038		113,027	(136,129)	0	Other funds balance represents \$1,098 in cash less \$137,227 of the remaining cash balance correction. The reserve balance of \$113,027 resulted from approved but unspent amounts, plus a County over-distribution in 15-16A, that were reclassified by DOF as a reserve balance.
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0		0	172,657	2,877,112	Other funds consist of \$137,227 of payment of cash balance correction, included in total expenditures + \$35,430 in FY 16-17 interest revenue.
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	0		0	0	2,835,229	RPTTF expenditures match information on the 16-17 PPA. Expenditures include \$137,227 applied for the cash balance correction.
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4,165,038		113,027	36,528	0	\$4,165,038 in bond proceeds were transferred in full in 2017-18 per the approved bond proceed expenditure agreement. \$113,027 in reserve balance is retained for FY 18-19 expenditures. From other funds, \$1,098 is committed to FY 17-18 expenditures and \$35,430 is requested for FY 19-20 expenditures.
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				41,883	\$41,883 represents the PPA from ROPS 16-17.
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

Tulare Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020	
Item #	Notes/Comments
	None