

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,425,476	\$ -	\$ 1,425,476
B Bond Proceeds	-	-	-
C Reserve Balance	1,425,476	-	1,425,476
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 21,484,891	\$ 2,103,122	\$ 23,588,013
F RPTTF	21,234,891	2,103,122	23,338,013
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 22,910,367	\$ 2,103,122	\$ 25,013,489

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Tulare
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$58,243,898		\$25,013,489	\$-	\$1,425,476	\$-	\$21,234,891	\$250,000	\$22,910,367	\$-	\$-	\$-	\$2,103,122	\$-	\$2,103,122
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	1,120,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	80,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	21,229,891	N	\$21,229,891	-	-	-	21,229,891	-	\$21,229,891	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	5,035,430	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
18	Successor Agency Cash Balance Correction	City/County Loans After 6/27/11	09/16/ 2015	06/30/2020	Tulare Successor Agency	Cash balance imbalance and misrepresentation correction	All Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	12,195,800	N	\$359,075	-	202,375	-	-	-	\$202,375	-	-	-	156,700	-	\$156,700
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	17,106,216	N	\$1,432,962	-	1,223,101	-	-	-	\$1,223,101	-	-	-	209,861	-	\$209,861
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	206,700	N	\$206,700	-	-	-	-	-	\$-	-	-	-	206,700	-	\$206,700
24	Reserve for 2017 Tax	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	1,249,861	N	\$1,249,861	-	-	-	-	-	\$-	-	-	-	1,249,861	-	\$1,249,861

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Allocation Refunding Bonds - Series B																					
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	20,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	4,165,038		113,027	36,528	41,882	"\$4,165,038 in bond proceeds were transferred in full in 2017-18 per the approved bond proceed expenditure agreement. \$113,027 in reserve balance is retained for FY 18-19 expenditures. From other funds, \$1,098 was committed to FY 17-18 expenditures and \$35,430 is committed to FY 19-20 expenditures. \$41,882 in RPTTF is 16-17 PPA."
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	-	-	-	764,337	2,467,695	"Other funds consist of \$750,547 in net property proceeds + \$13,790 in net interest revenue. County distributed \$2 more in RPTTF than was approved."
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	4,165,038	-	-	256,623	1,936,469	"Bond proceeds transferred to City in transfer agreement. Other funds spent on ROPS items 4, 6, 14, and 19."
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts	-	-	113,027	544,242		"\$113,027 in reserve balance is committed to FY 18-19 expenditures. From other funds,

	distributed as reserve for future period(s)						\$35,430 is committed to FY 19-20 expenditures. \$508,812 is requested for FY 20-21 expenditures."	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				531,224	\$531,224 represents the PPA from ROPS 17-18.
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$41,884	Ending actual balance is \$2 higher than 16-17 PPA because actual RPTTF distribution was \$2 higher.	

Tulare
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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