

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

**Name of Successor Agency** Tulare Revedelopment Agency Merged Project Area

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 52,796,887.93	\$ 2,667,411.94
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 1,356,726.25	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 1,231,726.25	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Pass-through Payments paid with RPTTF	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

<u>Pete Vander Poel</u>	<u>Chairman</u>
Name	Title
<u>Pete Vander Poel</u>	<u>5/9/12</u>
Signature	Date

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
									Payments by month						Total	
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1)	2010 Tax Allocation Bonds Series A ****	June 30, 2010	U S Bank	Bonds issued to repay prior loan	All Area	19,322,592.04	505,831.55	RPTIFI							264,556.25	\$ 264,556.25
2)	2010 Tax Allocation Bonds Series B ****	June 30, 2010	U S Bank	Bonds issued to fund non-housing projects	All Area	6,799,726.58	328,866.39	RPTIFI							172,001.25	\$ 172,001.25
3)	2010 Tax Allocation Bonds Series C ****	June 30, 2010	U S Bank	Bonds issued to fund housing projects	All Area	22,905,626.00	845,650.00	RPTIFI							397,168.75	\$ 397,168.75
4)	Owner Participation Agreement ****	April 21, 2011	Land 'O Lakes	Payment per OPA	Downtown/Alpine	3,192,879.31	206,000.00	RPTIFI							103,000.00	\$ 103,000.00
5)	Owner Participation Agreement ****	December 19, 2000	Cheese & Protein	Payment per OPA	South K	516,064.00	516,064.00	RPTIFI							280,000.00	\$ 280,000.00
6)	Pass-throughs Liability to Schools Allocation (LA lawsuit)	April 21, 2011	ERAF	Potential Liability	All Area	TBD		RPTIFI								\$ -
7)	Contracted for consulting services		Family Services	Project administration-Shelter Plus Care	All Area	60,000.00	15,000.00	RPTIFI							15,000.00	\$ 15,000.00
8)																\$ -
9)																\$ -
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32)																\$ -
	Totals - This Page (RPTTF Funding)					\$ 52,796,887.93	\$ 2,417,411.94	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,231,726.25	\$ 1,231,726.25
	Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 250,000.00	N/A	\$ 20,833.35	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 125,000.00
	Totals - Page 4 (Pass Thru Payments)					\$ 121,933,500.00	\$ 3,225,220.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Grand total - All Pages					\$ 52,796,887.93	\$ 2,667,411.94		\$ 20,833.35	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$1,252,559.58	\$ 1,356,726.25

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMHIF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

\*\*\*\* Amounts shown in December are needed to be reserved to make debt service payments that are due in January, 2013, OPA payments are due in January, 2013.

"At the request of the County Auditor's office, the City has removed from the ROPS, the annual payments for the loan from the City to the Agency, which the City reserves the rights to have the loan be considered a Recognized Obligation, subject to conclusion of additional archival research for documents and factual information, a change in the current law and/or outcome of ongoing or future litigation pertaining to the validity of AB 1X 26 as it relates to this issue."

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)								LMHF							\$ -
2)								LMHF							\$ -
3)								Bond Proceeds							\$ -
4)								LMHF							\$ -
5)															\$ -
6)															\$ -
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31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF							\$ -		\$ -					\$ -	\$0.00
Totals - Bond Proceeds							\$ -							\$ -	\$0.00
Totals - Other															\$0.00
Grand total - This Page							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

**FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)**

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

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LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

**OTHER OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

[illegible]

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\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

\*\*\*\* - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.