



March 22, 2018

Mr. Ramon Lara, City Administrator
City of Woodlake
350 North Valencia Boulevard
Woodlake, CA 93286

Dear Mr. Lara:

Subject: 2018-19 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Woodlake Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019 (ROPS 18-19) to the California Department of Finance (Finance) on January 31, 2018. Finance has completed its review of the ROPS 18-19.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

On the ROPS 18-19 form, the Agency reported cash balances and activity for the period July 1, 2015 through June 30, 2016 (ROPS 15-16). According to our review, the Agency has approximately \$102,228 in Redevelopment Property Tax Trust Fund (RPTTF) unexpended from the prior ROPS periods available to fund enforceable obligations on the ROPS 18-19. These unexpended RPTTF funds are considered Reserve Balances. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting RPTTF. Therefore, with the Agency's concurrence, the funding source for the following items have been reclassified from RPTTF to Reserve Balance in the amounts specified below:

Item No.	Project Name/Debt Obligation	Total Funding Authorized	RPTTF* Approved	Reserve Balance Approved
1	RPTTF/Tax Allocation Bonds	\$ 45,778	\$ 0	\$ 45,778
3	Administration	20,000	0	20,000
			Total	\$ 65,778

*Item No. 3 requested Administrative RPTTF

Further, Finance notes that the Agency's cash available of \$102,228 exceeded the total funding requested of \$65,778 on ROPS 18-19. Therefore, pursuant to HSC section 34177 (l) (1) (E), the Agency is required to use the remaining Reserve Balances on future ROPS prior to requesting RPTTF.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 18-19. If the Agency disagrees with our determination with respect to any items on the ROPS 18-19, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet And Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency's maximum approved RPTTF distribution for the reporting period is zero, as summarized in the Approved RPTTF Distribution table on Page 4 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2018 through December 31, 2018 period (ROPS A period) and one distribution for the January 1, 2019 through June 30, 2019 period (ROPS B period) based on Finance's approved amounts. Since this determination is for the entire ROPS 18-19 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Pursuant to HSC section 34186 (c), beginning October 1, 2018, the Agency will be required to report the estimated obligations versus actual payments (prior period adjustment) associated with the July 1, 2016 through June 30, 2017 period (ROPS 16-17) to the County Auditor-Controller for review. The Agency will report actual payments for ROPS 16-17 on ROPS 19-20. A prior period adjustment may be applied to the Agency's ROPS 19-20 RPTTF distribution. Therefore, the Agency should retain any unexpended RPTTF from the ROPS 16-17 period.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 18-19. This determination only applies to items when funding was requested for the 12-month period.

The ROPS 18-19 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 18-19 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Cindie Lor, Supervisor, or Todd Vermillion, Lead Analyst, at (916) 322-2985.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Erika Li', with a large circular flourish on the left side.

ERIKA LI
Program Budget Manager

cc: Mr. Michal Mierzewski, Accountant, City of Woodlake
Mr. Cass Cook, Auditor-Controller/Treasurer, Tulare County

Attachment

Approved RPTTF Distribution For the period of July 2018 through June 2019			
	ROPS A Period	ROPS B Period	ROPS 18-19 Total
RPTTF Requested	\$ 5,639	\$ 40,139	\$ 45,778
Administrative RPTTF Requested	10,000	10,000	20,000
Total RPTTF Requested	15,639	50,139	65,778
RPTTF Requested	5,639	40,139	45,778
<u>Adjustment</u>			
Item No. 1	(5,639)	(40,139)	(45,778)
RPTTF Authorized	0	0	0
Administrative RPTTF Requested	10,000	10,000	20,000
<u>Adjustment</u>			
Item No. 3	(10,000)	(10,000)	(20,000)
Administrative RPTTF Authorized	0	0	0
Total RPTTF Approved for Distribution	\$ 0	\$ 0	\$ 0