

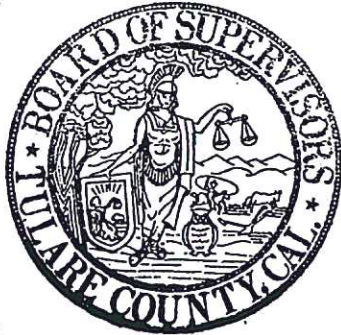
BEFORE THE BOARD OF SUPERVISORS COUNTY OF TULARE, STATE OF CALIFORNIA

IN THE MATTER OF In-Plan Roth
457 Conversions

)
) Resolution No. 2014-0876 ^{24696-B}
) Agreement No. 25245-C & ~~25696-B~~
)


UPON MOTION OF SUPERVISOR ENNIS, SECONDED BY SUPERVISOR WORTHLEY, THE FOLLOWING WAS ADOPTED BY THE BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD DECEMBER 9, 2014, BY THE FOLLOWING VOTE:

AYES: SUPERVISORS VANDER POEL, COX, WORTHLEY AND ENNIS
NOES: NONE
ABSTAIN: NONE
ABSENT: SUPERVISOR ISHIDA



ATTEST: JEAN M. ROUSSEAU
COUNTY ADMINISTRATIVE OFFICER/
CLERK, BOARD OF SUPERVISORS

BY:


Deputy Clerk

1. Approved Amendment No. 3 to Service Agreement 25245 with Great-West Life & Annuity to revise the services agreement to allow for in-service Roth contributions.
2. Approved Amendment No. 2 to the 2009 Great-West 457 Model Plan Document, Agreement 24696, to allow for in-service Roth contributions.
3. Ratified the Defined Contribution Committee Chairperson's signature on Amendment No. 3 to Service Agreement 25245.
4. Ratified the Defined Contribution Committee Chairperson's signature on Amendment No. 2 to the 2009 Great-West 457 Model Plan Document, Agreement 24696.

Auditor
Co. Counsel

DAY
12/10/14

AMENDMENT TO
GREAT-WEST MODEL 457(b) PLAN DOCUMENT FOR GOVERNMENTAL
EMPLOYERS

Pursuant to Section 11.02 of the Great-West Retirement Services® Section 457(b) Eligible Deferred Compensation 2009 Plan Document for Governmental Employers adopted by the County of Tulare, Ca. effective Nov. 1, 2014 the following amendments are made to the Plan and as effective (No earlier than January 1, 2013) Nov. 1, 2014.

1. Section N. of the Adoption Agreement is hereby amended to add the following:

3. [X] If box 1 of Section M is checked, In-Plan Roth Rollovers of amounts otherwise not distributable SHALL Be allowed in accordance with Section 6.01(c)

8. Section 6.01 of the Plan document is hereby amended to add the following:

(g) If so specified in the Adoption Agreement and only to the extent so specified, a Participant may elect, at the time and in the manner prescribed by the Plan Administrator, to have any amount not otherwise distributable under the plan to be transferred to a designated Roth account maintained for the benefit of the Participant in accordance with Code § 402A(c)(4)(E). A loan transferred without changing the repayment schedule is not treated as a new loan for purposes of Code § 72(p). The amount transferred continues to be taken into consideration for mandatory distributions.

Executed this 26th day of November, 2014.

EMPLOYER'S AUTHORIZED SIGNOR:

By:

[Signature]

Title:

Auditor/Controlled Plan Administrator

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APPROVE AS TO FORM:
COUNTY COUNSEL
BY [Signature]
DEPUTY

TULARE COUNTY AGREEMENT NO. 24696-B