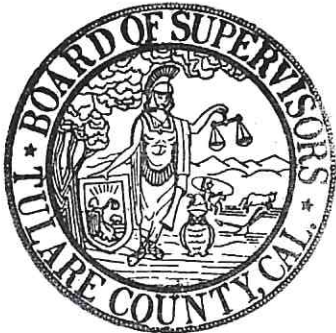


BEFORE THE BOARD OF SUPERVISORS COUNTY OF TULARE, STATE OF CALIFORNIA

IN THE MATTER OF Approve an)
amendment to Agreement No. 25245 with) Resolution No. 2020-0846
Great-West Life & Annuity.) Agreement No. 25245-G
)
)

UPON MOTION OF SUPERVISOR SHUKLIAN, SECONDED BY SUPERVISOR TOWNSEND, THE FOLLOWING WAS ADOPTED BY THE BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD NOVEMBER 17, 2020, BY THE FOLLOWING VOTE:

AYES: SUPERVISORS CROCKER, VANDER POEL, SHUKLIAN, VALERO AND TOWNSEND
NOES: NONE
ABSTAIN: NONE
ABSENT: NONE



ATTEST: JASON T. BRITT
COUNTY ADMINISTRATIVE OFFICER/
CLERK, BOARD OF SUPERVISORS

BY: *Meredith James*
Deputy Clerk

1. Approved an amendment to Agreement No. 25245 with Great-West Life & Annuity to allow De Minimis distributions for the 457(b) Plan, for the period of January 1, 2021 through December 31, 2021.
2. Authorized the Chair to sign three (3) copies of the Agreement.
3. Authorized the Auditor-Controller to sign the addendum to the Automatic Rollover Services Agreement with Millennium Trust Company, LLC on behalf of the County.

Great-West Life & Annuity Insurance Company

**AMENDMENT NO. 7
TO
AGREEMENT FOR RECORDKEEPING AND COMMUNICATION SERVICES
§457(b) Deferred Compensation Plan
Group No. 88038-01**

THIS AMENDMENT No. 7 TO AGREEMENT NO. 25245 is entered into by and between Great-West Life & Annuity Insurance Company (“Great-West”), and/or any successor, assign or affiliate, and the **County of Tulare** (“Plan Sponsor”) with respect to the services to be provided by Great-West to the 457(b) Deferred Compensation Plan (“457(b) Plan”) Group No. 88038-01 (hereafter referred to as the “Plan”).

The parties previously entered into Tulare County Agreement No. 25245, effective December 28, 2011, whereby Great-West provides certain recordkeeping and communication services for the Plan Sponsor with respect to the Plan; and

The parties also previously entered into Amendment No. 1 to Agreement (Tulare County Agreement No. 25245-A), effective February 14, 2012; and

The parties also previously entered into Amendment No. 2 to Agreement (Tulare County Agreement No. 25245-B), effective July 30, 2013; and

The parties also previously entered into Amendment No. 3 to Agreement (Tulare County Agreement No. 25245-C), effective January 12, 2016; and

The parties also previously entered into Amendment No. 4 to Agreement (Tulare County Agreement No. 25245- D), effective February 14, 2017; and

The parties also previously entered into Amendment No. 5 to Agreement (Tulare County Agreement No. 25245-E), effective February 11, 2018.

The parties also previously entered into Amendment No. 6 to Agreement (Tulare County Agreement No. 25245-F), effective January 14, 2019.

Great-West and the Plan Sponsor have agreed that it would be beneficial to amend the Agreement to modify the fee provision;

NOW THEREFORE, in consideration of the covenants and conditions herein contained, and other good and valuable consideration as herein provided, the parties agree to amend the Agreement as follows:

ACCORDINGLY, IT IS AGREED:

1. The following paragraph entitled For 457(b) Plan (group no. 88038-01 only) - under Section I.T. De Minimis Distributions for Governmental 457(b) Plans shall hereby be deleted in its entirety and replaced with the following paragraph:

“For the 457(b) Plan (group no. 88038-01 only) –
The parties agree that Great-West will perform de minimis distributions for Plan Participants to be rolled over into a Millennium Trust IRA without Participant consent. The distributions will be performed on Participant accounts that are forced out of the Plan with respect to the following:

 - i) Participant has a balance below \$5,000 in the 457(b) Plan;
 - ii) Participant has not made a contribution to their account for a 24-month period or longer;
 - iii) Participant is not a full-time or part-time employee of the County or the Superior Courts; and
 - iv) De Minimis distributions will be performed annually on January 1st.”
2. In all other respects the Agreement shall remain in full force and effect.
3. This Amendment No. 7 will take effect on January 1, 2021, or such later date as this Agreement has been executed by both the Plan Sponsor and Great-West (the “Effective Date”).

THE PARTIES, having read and considered the above provisions, indicate their agreement by their authorized signatures below.

COUNTY OF TULARE

BY [Signature] Date: 11/17/2020
Name: Pete VanderPoel (print name)
Chairman, Board of Supervisors
"Plan Sponsor"

ATTEST: _____
Jason T. Britt
Administrative Officer/Clerk of the
Board of Supervisors of the County of Tulare

By [Signature]
Deputy Clerk



GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY

BY [Signature] Date: 10/14/2020
Daniel A. Morrison

TITLE: Senior Vice President, Government Markets
"Great-West"

Approved as to Form:
County Counsel

By Allison K. Pierce aka Date 11/2/2020
Jennifer M. Flores
~~Chief Deputy~~ County Counsel